

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: May 20th, 2013



Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering between oversold and neutral region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Sugar	NCDEX	May	-	2860	2915	2968	3000					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Sugar	NCDEX	May	Sell	Near 2925	2905	2895	2935					

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20th, 2013



Technical Commentary:

- Gur prices still hovering in a range as chart depicts.
- RSI is hovering between oversold and neutral region.
- Last candlestick depicts indecision in the market.

Strategy: Wait											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Gur	NCDEX	July	1260	1276	1281	1327.5	1334.5				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	July	Wait	-	-	-	-				

Do not carry forward the position until the next day.

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