

Commodity: Sugar
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

SUGAR



Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering in the neutral region.
- Last candlestick depicts bullishness in the market.
- Increase in prices has not supported by OI and volume which gives indication of weak market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2900	2910	2921	2946	2967
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 2930	2920	2914	2939

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2013



Technical Commentary:

- Gur prices are now moving down to downward trend from an upward trend as chart depicts.
- RSI has moved down near to oversold region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1260	1265	1274.5	1295	1305
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1275	1290	1293	1268

Do not carry forward the position until the next day.

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