

Commodity: Sugar  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2013

## SUGAR

O 2927.00 H 2955.00 L 2924.00 C 2938.00 V 13,260 I 37,660 +17 +0.58%  
EMA(9) 2933.2 (18) 2948.1

AW AGRIWATCH



### Technical Commentary:

- Sugar prices moving sideward as depicted by the charts.
- Oscillator RSI is in neutral region.
- Prices closed between 9 and 18 days EMA.

### Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2908	2920	2938	2960	2984
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

O 1277.50 H 1305.00 L 1277.50 C 1302.00 V 9,060 I 10,330 +27.5 +2.16%

EMA(9) 1292.8 (18) 1300.3


**Technical Commentary:**

- Gur prices are moving upwards as chart depicts.
- RSI is in neutral region.
- Prices closed above 9 and 18 day EMA.

**Strategy: Buy from Entry Level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1276	1282	1302	1315	1329
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1298	1308	1313	1290

Do not carry forward the position until the next day.

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