

**Commodity: Sugar**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2013**

## SUGAR



### Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering between oversold and neutral region.
- Last candlestick depicts bearishness in the market.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2860	2938	2968	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	<b>Sell</b>	Near 2943	2930	2924	2950

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2013**

## GUR

GURCHMUZR 1307(NCCHMN3)2013/04/30 - Daily B:1304.00 A:1305.50  
 O 1304.50 H 1308.50 L 1302.00 C 1305.00 V 5,890 I 11,180 +3 +0.23%



<http://www.tq.net/> 2013-05-01 00:23:57

### Technical Commentary:

- Gur prices still hovering in a range as chart depicts.
- RSI is hovering at neutral region.
- Last candlestick depicts indecision in the market.

### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1260	1276	1305	1327.5	1334.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.

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