

Commodity: Sugar  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2013

## SUGAR



### Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering between oversold and neutral region.
- Last candlestick depicts bearishness in the market.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2860	2938	2968	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	<b>Sell</b>	Near 2943	2930	2924	2950

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2013**



Do not carry forward the position until the next day.

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