

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: May 20th, 2013



Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering in the neutral region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Sugar	NCDEX	May	2900	2910	2930	2967	2985				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Sugar	NCDEX	May	Sell	Below 2944	2934	2929	2953				

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20th, 2013



Technical Commentary:

- Gur prices still hovering in a range as chart depicts.
- RSI is hovering in the neutral region.
- Last candlestick depicts indecision in the market.

Strategy: Market is highly volatile. Market participants should wait presently.										
Intraday Supports & Resistances		S2	S1	PCP	R1	R2				
Gur	NCDEX	July	1262	1280	1292	1315	1330			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Gur	NCDEX	July	Wait	-	-	-	-			

Do not carry forward the position until the next day.

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