

Commodity: Sugar
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2013
SUGAR

Technical Commentary:

- Sugar prices are hovering in a downtrend as chart depicts.
- RSI is hovering near to neutral region.
- Last candlestick depicts bullishness in the market.
- However, it might resist towards 21 day SMA.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2870	2925	2974	2997	3015
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Sell	Near 2978	2968	2963	2984

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2013
GUR

 GURCHMUZR 1307(NCCHMN3)2013/05/08 - Daily B:1273.00 A:1274.00
 O 1270.50 H 1276.50 L 1268.00 C 1272.50 V 7,190 112,760 +2.5 +0.20%

Technical Commentary:

- Gur prices still hovering in a range with weak tone as chart depicts.
- RSI is hovering near to oversold region.
- Last candlestick depicts indecision in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1224	1260	1272.5	1327.5	1334.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Near 1273	1278	1280	1270.5

Do not carry forward the position until the next day.

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