

Commodity: Sugar  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2013

## SUGAR



### Technical Commentary:

- Sugar prices are showing some bullishness in the market. Two consecutive close above Rs 3039 level would confirm the bullishness in the market.
- RSI is hovering near to neutral region.
- Last candlestick depicts bullishness in the market.
- Increase in prices has not supported by OI which indicates short covering.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2960	2990	3030	3057	3118
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	<b>Sell</b>	Near 3040	3020	3010	3051

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2013**

## GUR

GURCHMUZR 1307(NCCHMN3)2013/05/09 - Daily B:1281.50 A:1282.50  
 O 1274.00 H 1283.00 L 1272.00 C 1281.00 V 9,910 I 13,170 +8.5 +0.67%



### Technical Commentary:

- Gur prices still hovering in a range with weak tone as chart depicts.
- RSI is hovering near to oversold region.
- Last candlestick depicts bullishness in the market.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1224	1260	1281	1327.5	1334.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Near 1283	1288	1290	1280.5

Do not carry forward the position until the next day.

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