

Commodity: Sugar Exchange: NCDEX Contract: June Expiry: June 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Sugar prices are showing some bullishness in the market. Two consecutive close above Rs 3039 level would confirm the bullishness in the market.
- RSI is hovering near to neutral region.
- Market participants are making short covering in the market presently.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Sugar	NCDEX	June	2960	2990	3011	3057	3118					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Sugar	NCDEX	June	Buy	Near 3013	3020	3023	3009					

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Gur prices still hovering in a range with weak tone as chart depicts.
- RSI is hovering between oversold and neutral region.
- · Last candlestick depicts bearishness in the market.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Gur	NCDEX	July	1224	1260	1271.5	1327.5	1334.5					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Gur	NCDEX	July	Buy	Near 1272	1276	1278	1269					

Do not carry forward the position until the next day.

## Disclaimer