

Commodity: Sugar Exchange: NCDEX Contract: June Expiry: June 20th, 2013



Technical Commentary:

- Sugar prices are showing some bullishness in the market. Two consecutive close above Rs 3039 level would confirm the bullishness in the market.
- RSI is hovering near to overbought region.
- Market participants are making profit booking in the market presently indicate by lowering OI.

Strategy: Buy											
Intraday Supports & Resistances			S2	S 1	PCP	R1	R2				
Sugar	NCDEX	June	2990	3003	3073	3101	3140				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Sugar	NCDEX	June	Buy	Near 3075	3090	3097	3068				



Do not carry forward the position until the next day.

Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20th, 2013



Technical Commentary:

- Gur prices still hovering in a range with weak tone as chart depicts.
- RSI is hovering between oversold and neutral region.
- Last candlestick depicts indecision in the market.

Strategy: Wait											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Gur	NCDEX	July	1224	1260	1268.5	1327.5	1334.5				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	July	Wait	1	-	-	-				

Do not carry forward the position until the next day.

Disclaimer