

**Commodity: Sugar**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2013**

## SUGAR



### Technical Commentary:

- Sugar prices are moving in a range as chart depicts.
- Sugar prices breach a short range between Rs 3051 to Rs 3115 and likely to move up.
- RSI is hovering near to overbought region.
- Last candlestick depicts bullishness.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	-	3050	3134	3168	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Buy	Near 3139	3147	3051	3135

Do not carry forward the position until the next day.

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