

Commodity: Sugar Contract: July

Exchange: NCDEX Expiry: July 20th, 2013



- Sugar prices are moving in a range as chart depicts.
- Sugar prices breach a short range between Rs 3051 to Rs 3115 and likely to move up.
- RSI is hovering at neutral region.
- Last candlestick depicts indecision.

Strategy: Buy from support level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	-	3042	3111	3168	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Buy	Near 3105	3125	3135	3094

Do not carry forward the position until the next day.



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