

Commodity: Sugar Exchange: NCDEX Contract: August Expiry: 20<sup>th</sup> August, 2013



## **Technical Commentary:**

- Prices are moving in a range as chart depicts.
- Last candlestick depicts bearishness in the market.
- However, RSI is hovering in the neutral region.
- Fall in price not supported by OI & Volume indicates short buildup in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Aug	3020	3030	3040	3095	3115
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Aug	Buy	Above 3045	3051	3054	3041

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>, 2013



## Technical Commentary:

- · Gur prices are moving in a downtrend.
- Last candlestick indicates sellers not able to sustain at lower levels.
- RSI is moving at oversold region.

Strategy: Wait											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Gur	NCDEX	July	-	1181.5	1194.5	1202	1214				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	July	Wait	-	-	-	-				

Do not carry forward the position until the next day.

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