

Commodity: Sugar Exchange: NCDEX Contract: August Expiry: 20<sup>th</sup> August, 2013



## **Technical Commentary:**

- Prices are moving in a downward trend.
- Last candlestick depicts indecision in the market.
- However, RSI is hovering at oversold region.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Sugar	NCDEX	Aug	2967	2992	3024	3051	3092					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Sugar	NCDEX	Aug	Sell	Near 3020	3010	3005	3026					

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: September Expiry: Sept 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Gur prices are moving in an downtrend.
- Last candlestick clearly depicts bearishness in the prices.
- · RSI is moving at oversold region.
- Prices might test its next support level i.e. Rs 1205.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Gur	NCDEX	Sept	1166	1188	1214	1230	1245					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Gur	NCDEX	Sept	Sell	Below 1218	1212	1209	1221.5					

Do not carry forward the position until the next day.

## Disclaimer