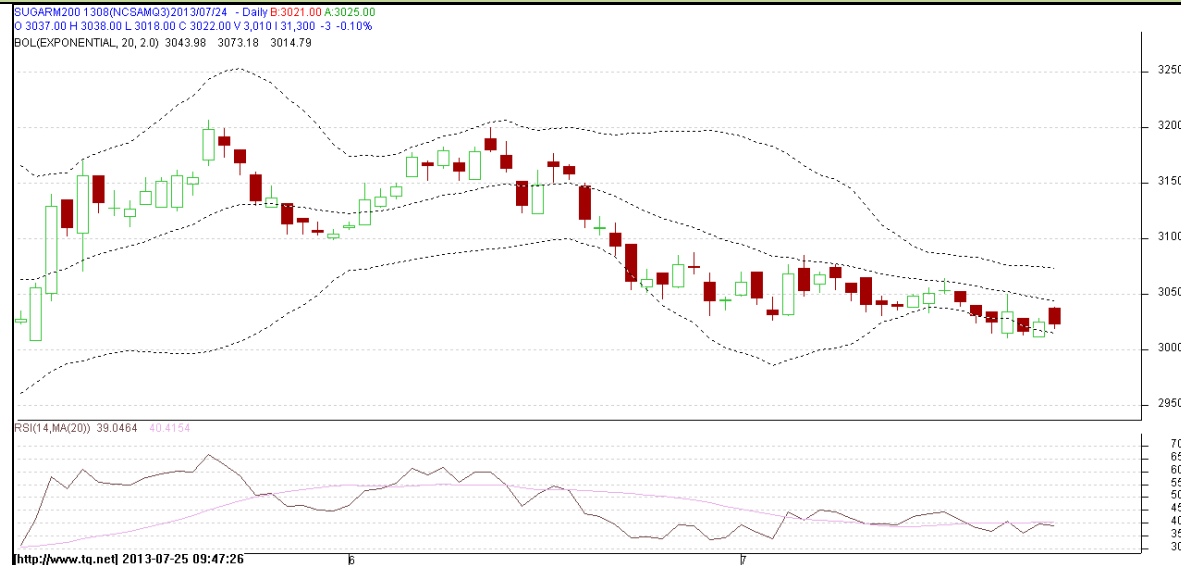


**Commodity: Sugar**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> August, 2013**

## SUGAR



### Technical Commentary:

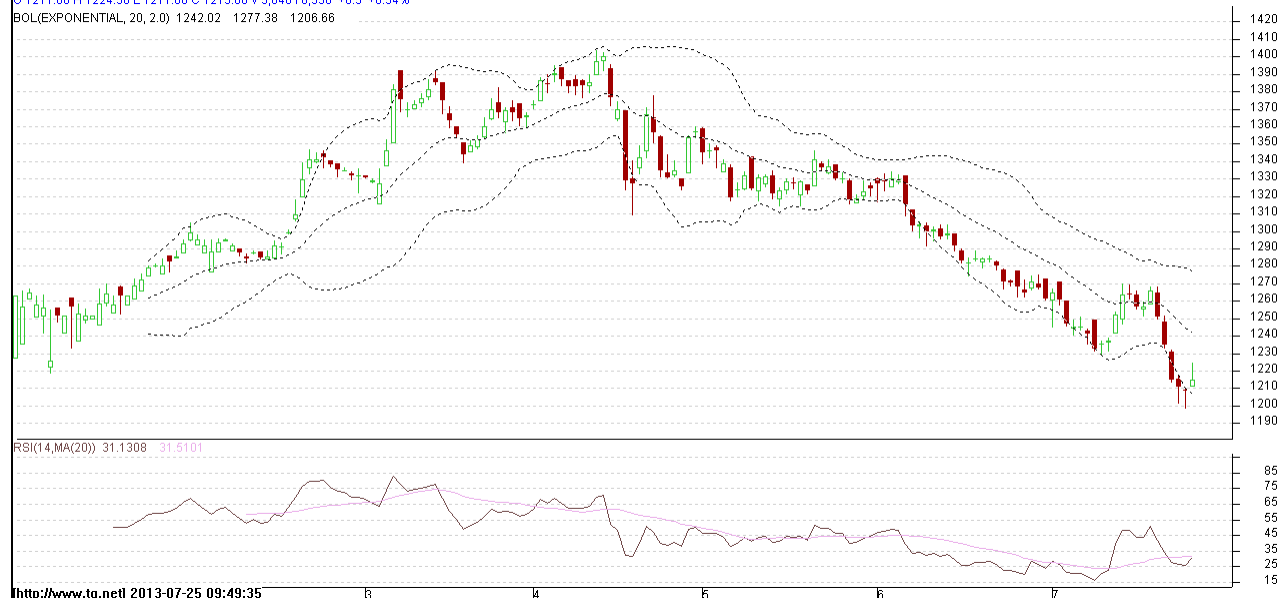
- Prices are moving in a downward trend.
- Last candlestick depicts bearishness in the market.
- However, RSI is hovering near to oversold region.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Aug	2967	2992	3022	3051	3092
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Aug	<b>Sell</b>	Below 3026	3018	3014	3031

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: Sept 20<sup>th</sup>, 2013**
**GUR**

 SURCHMUZR 1309(NCCHMU3)2013/07/24 - Daily B:1212.50 A:1213.50  
 O 1211.00 H 1224.50 L 1211.00 C 1215.00 V 5,640 I 8,530 +6.5 +0.54%  
 BOL(EXPONENTIAL, 20, 2.0) 1242.02 1277.38 1206.66

**Technical Commentary:**

- Gur prices are moving in an downtrend.
- Last candlestick clearly depicts buyers not able to sustain at higher levels.
- RSI is moving at oversold region.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Sept	1166	1188	1212.5	1230	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Sept	<b>Sell</b>	Below 1211	1207	1205	1213.5

Do not carry forward the position until the next day.

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