

Commodity: Sugar
Contract: Sept

Exchange: NCDEX
Expiry: 20th Sept, 2013

SUGAR



Technical Commentary:

- Sugar prices are moving in a downtrend as chart depicts.
- Prices are hovering at oversold region.
- If prices sustain above 3016 then it would move upwards today.
- Last candlestick depicts indecision in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Sept	2950	3001	3011	3066	3110
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Sept	Buy	Above 3010	3018	3022	3006

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: Sept 20th, 2013
GUR

Technical Commentary:

- Gur prices are showing bearishness on the charts.
- RSI is moving at oversold region.
- Prices tested 6 day SMA and likely to move down from present level.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Sept	-	1130	1165.5	1183	1192
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Sept	Sell	Below 1165	1160	1157.5	1168

Do not carry forward the position until the next day.

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