

Commodity: Sugar Exchange: NCDEX Contract: Sept Expiry: 20<sup>th</sup> Sept, 2013



## **Technical Commentary:**

- Sugar prices are moving in a downtrend as chart depicts.
- Prices are hovering at oversold region.
- If prices sustain above 3016 then it would move upwards today.
- Last candlestick depicts bearishness in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Sept	-	2950	3008	3066	3110
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Sept	Buy	Above 3004	3014	3019	2998

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: September Expiry: Sept 20<sup>th</sup>, 2013



## Technical Commentary:

- Gur prices are showing bearishness on the charts.
- RSI is moving near to oversold region.
- Prices breach 6 day SMA and likely to move up towards 18 day SMA from present level.
- · Last candlestick depicts bullishness.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Gur	NCDEX	Sept	1130	1167.5	1183.5	1183	1192				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	Sept	Buy	Above 1181	1185	1187	1179				

Do not carry forward the position until the next day.

## Disclaimer