

Commodity: Sugar Exchange: NCDEX Contract: Sept Expiry: 20th Sept, 2013



Technical Commentary:

- Sugar prices are moving in the range bound as chart depicts.
- RSI is hovering in the neutral region.
- Last candlestick depicts bullishness in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Sept	3021.6	3026.3	3031	3033.3	3035.6
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Sept	Buy	Above 3018	3024	3026	3015

Do not carry forward the position until the next day.

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Disclaimer