

Commodity: Sugar Exchange: NCDEX Contract: Sept Expiry: 20th Sept, 2013



Technical Commentary:

- Sugar prices are moving in a range bound as chart depicts.
- Prices are hovering near to oversold region.
- Last candlestick depicts indecision in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Sept	2930	2946.6	2973	3034.3	3060.6
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Sept	Buy	Above 3015	3021	3025	3012

Do not carry forward the position until the next day.



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NCDEX

Sept

Sept

Gur

Gur

Intraday Trade Call

1183.1

Call

Buy

1192.8

Entry

Above 1194

1202.5

T1

1200

1209.3

T2

1203

1216.1

SL

1191