

Commodity: Sugar Exchange: NCDEX Contract: Oct Expiry: 20<sup>th</sup> Oct, 2013



## **Technical Commentary:**

- Sugar prices are moving in a downtrend as chart depicts.
- Prices are hovering near to oversold region.
- Last candlestick depicts bearishness in the market.

| Strategy: Wait                  |       |     |      |       |      |      |      |  |  |  |  |
|---------------------------------|-------|-----|------|-------|------|------|------|--|--|--|--|
| Intraday Supports & Resistances |       | S2  | S1   | PCP   | R1   | R2   |      |  |  |  |  |
| Sugar                           | NCDEX | Oct | 2900 | 2926  | 2949 | 3066 | 3110 |  |  |  |  |
| Intraday Trade Call             |       |     | Call | Entry | T1   | T2   | SL   |  |  |  |  |
| Sugar                           | NCDEX | Oct | Wait | -     | -    | -    | -    |  |  |  |  |

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: November Expiry: Nov 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Gur prices are showing range bound on the charts.
- RSI is moving near to neutral region.
- · Last candlestick depicts bearishness.

| Strategy: Sell                  |       |     |        |            |      |      |        |  |  |  |  |
|---------------------------------|-------|-----|--------|------------|------|------|--------|--|--|--|--|
| Intraday Supports & Resistances |       |     | S2     | S1         | PCP  | R1   | R2     |  |  |  |  |
| Gur                             | NCDEX | Nov | 1076.5 | 1105       | 1125 | 1138 | 1152   |  |  |  |  |
| Intraday Trade Call             |       |     | Call   | Entry      | T1   | T2   | SL     |  |  |  |  |
| Gur                             | NCDEX | Nov | Sell   | Below 1130 | 1124 | 1121 | 1133.5 |  |  |  |  |

Do not carry forward the position until the next day.