

Exchange: NCDEX Expiry: 20<sup>th</sup> Nov, 2013 **Commodity: Sugar** Contract: Nov



## **Technical Commentary:**

- Sugar prices are moving in a downtrend as chart depicts.Prices are hovering at oversold region.
- Last candlestick depicts bearishness.

| Strategy: Sell                  |       |     |      |              |      |      |      |  |  |  |  |  |
|---------------------------------|-------|-----|------|--------------|------|------|------|--|--|--|--|--|
| Intraday Supports & Resistances |       |     | S2   | S1           | PCP  | R1   | R2   |  |  |  |  |  |
| Sugar                           | NCDEX | Nov | -    | 2843         | 2872 | 2887 | 2896 |  |  |  |  |  |
| Intraday Trade Call             |       |     | Call | Entry        | T1   | T2   | SL   |  |  |  |  |  |
| Sugar                           | NCDEX | Nov | Sell | Near<br>2877 | 2867 | 2863 | 2883 |  |  |  |  |  |

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: November Expiry: Nov 20<sup>th</sup>, 2013



## Technical Commentary:

- Gur prices are showing range bound on the charts.
- · RSI is moving near to neutral region.
- Last candlestick depicts bearishness in the market.

| Strategy: Sell                  |       |     |        |            |      |      |        |  |  |  |  |
|---------------------------------|-------|-----|--------|------------|------|------|--------|--|--|--|--|
| Intraday Supports & Resistances |       | S2  | S1     | PCP        | R1   | R2   |        |  |  |  |  |
| Gur                             | NCDEX | Nov | 1045.5 | 1054       | 1067 | 1085 | 1091   |  |  |  |  |
| Intraday Trade Call             |       |     | Call   | Entry      | T1   | T2   | SL     |  |  |  |  |
| Gur                             | NCDEX | Nov | Sell   | Below 1068 | 1062 | 1059 | 1071.5 |  |  |  |  |

Do not carry forward the position until the next day.

## Disclaimer