

Commodity: Sugar
Contract: Dec
Exchange: NCDEX
Expiry: 20th Dec, 2013
SUGAR

Technical Commentary:

- Sugar prices are moving in a downtrend as chart depicts.
- Prices are hovering at oversold region.
- Last candlestick depicts bearishness.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	2770	2783	2807	2839	2848
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	Sell	Near 2805	2795	2790	2811

Do not carry forward the position until the next day.

Commodity: Gur
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
GUR

Technical Commentary:

- Gur prices are showing range bound on the charts.
- RSI is moving near to oversold region.
- Last candlestick depicts indecision in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Dec	975	980	988	997.5	1000
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Dec	Buy	Above 988	992	994	986

Do not carry forward the position until the next day.

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