

Commodity: Sugar
Contract: Jan

Exchange: NCDEX
Expiry: 20th Jan, 2013

SUGAR



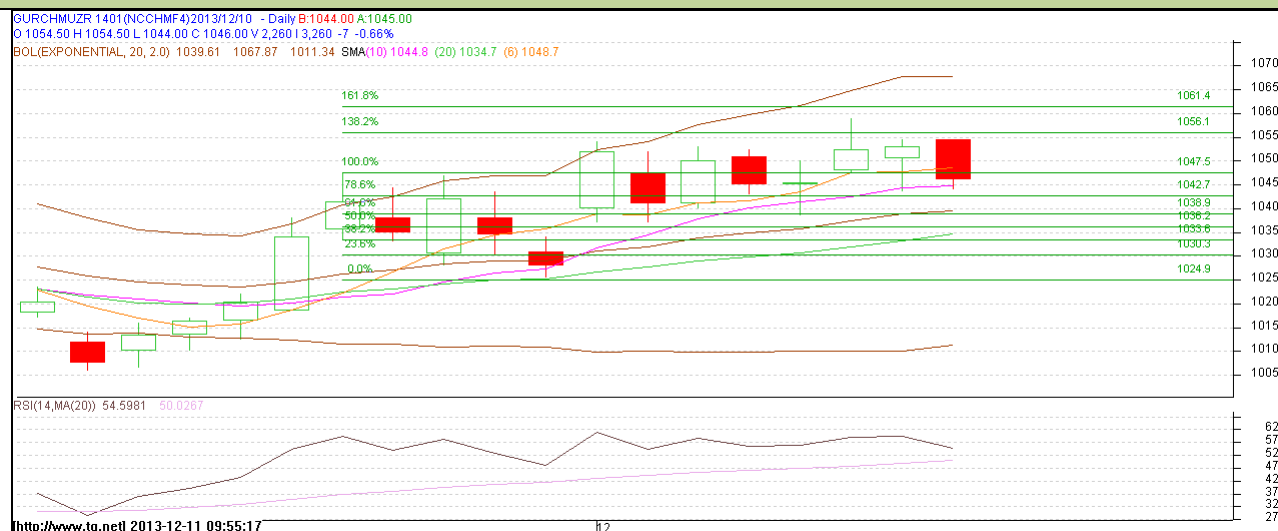
Technical Commentary:

- Sugar prices are showing some upward correction as chart depicts.
- Prices are hovering at oversold region.
- Last candlestick depicts bearishness.
- However, market can do short covering from present levels.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jan	-	2751	2768	2806	2825
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jan	Buy	Above 2760	2772	2778	2753

Do not carry forward the position until the next day.

Commodity: Gur
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2013
GUR

Technical Commentary:

- Gur prices shows some upward correction as chart depicts.
- RSI is moving near to neutral region.
- Last candlestick depicts bullishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	1002	1032	1046	1067	1082.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Sell	Above 1048	1043	1040.5	1051

Do not carry forward the position until the next day.

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