

Commodity: Sugar
Contract: Jan

Exchange: NCDEX
Expiry: 20th Jan, 2013

SUGAR



Technical Commentary:

- Sugar prices are showing downward movement as chart depicts.
- Prices are hovering at oversold region.
- Last candlestick depicts bearishness.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jan	-	2750	2755	2805	2825
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jan	Sell	Below 2758	2753	2751	2761

Do not carry forward the position until the next day.

Commodity: Gur
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2013
GUR

Technical Commentary:

- Gur prices show downward channel as chart depicts.
- RSI is moving in the neutral region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	1002	1032	1039.5	1070	1085
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Sell	Below 1039	1036	1034	1040

Do not carry forward the position until the next day.

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