

Commodity: Sugar
Contract: Jan
Exchange: NCDEX
Expiry: 20th Jan, 2013
SUGAR

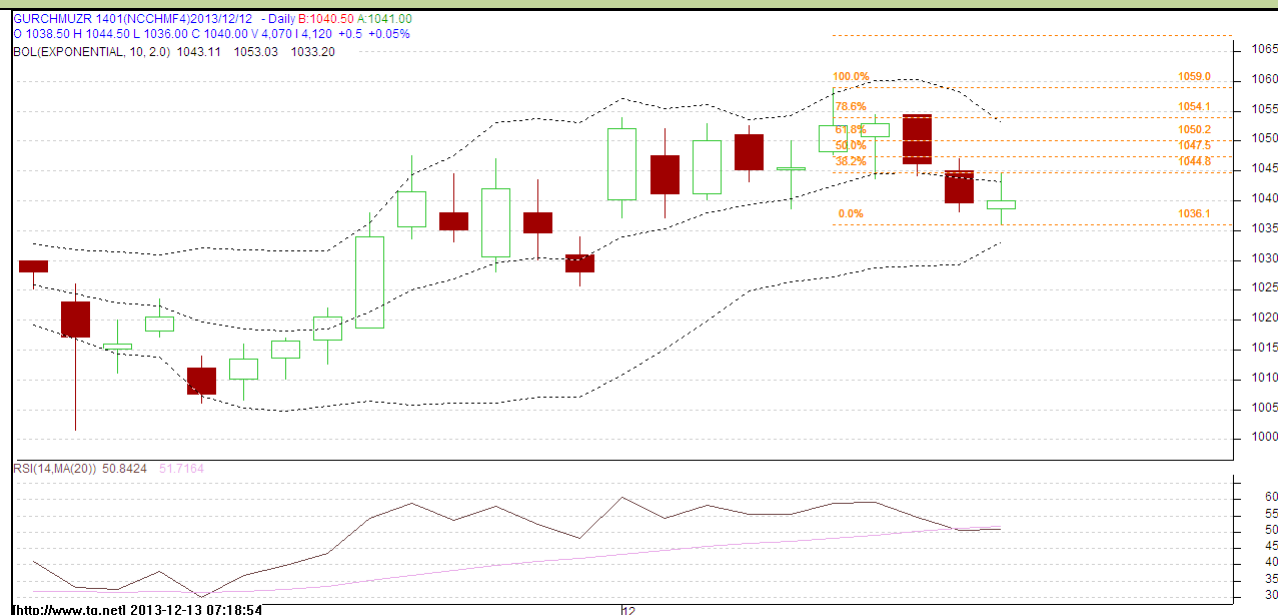
Technical Commentary:

- Sugar prices are moving in a downward trend as chart depicts.
- Prices are hovering at oversold region.
- Last candlestick depicts bullishness.
- However, market can do short covering from present levels.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jan	-	2746	2771	2806	2825
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jan	Sell	Below 2780	2770	2765	2786

Do not carry forward the position until the next day.

Commodity: Gur
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2013
GUR

Technical Commentary:

- Gur prices shows some upward correction as chart depicts.
- RSI is moving near to neutral region.
- Last candlestick depicts bullishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	1002	1032	1040	1067	1082.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Buy	Above 1041	1047	1050	1037.5

Do not carry forward the position until the next day.

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