

Commodity: Sugar Exchange: NCDEX Contract: Jan Expiry: 20<sup>th</sup> Jan, 2013



## **Technical Commentary:**

- Sugar prices are moving in a downward trend as chart depicts.
- Prices are hovering at oversold region.
- Last candlestick depicts bearishness.

| Strategy: Buy                   |       |     |      |               |      |      |      |  |  |  |  |  |
|---------------------------------|-------|-----|------|---------------|------|------|------|--|--|--|--|--|
| Intraday Supports & Resistances |       |     | S2   | S1            | PCP  | R1   | R2   |  |  |  |  |  |
| Sugar                           | NCDEX | Jan | -    | 2746          | 2765 | 2806 | 2825 |  |  |  |  |  |
| Intraday Trade Call             |       |     | Call | Entry         | T1   | T2   | SL   |  |  |  |  |  |
| Sugar                           | NCDEX | Jan | Buy  | Above<br>2761 | 2769 | 2773 | 2757 |  |  |  |  |  |

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: Jan Expiry: Jan 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Gur prices shows some upward correction as chart depicts.
- RSI is moving near to neutral region.
- Last candlestick depicts bullishness in the market.

| Strategy: Buy                   |       |     |      |            |        |        |        |  |  |  |  |  |
|---------------------------------|-------|-----|------|------------|--------|--------|--------|--|--|--|--|--|
| Intraday Supports & Resistances |       | S2  | S1   | PCP        | R1     | R2     |        |  |  |  |  |  |
| Gur                             | NCDEX | Jan | 1002 | 1032       | 1051.5 | 1067   | 1082.5 |  |  |  |  |  |
| Intraday Trade Call             |       |     | Call | Entry      | T1     | T2     | SL     |  |  |  |  |  |
| Gur                             | NCDEX | Jan | Buy  | Above 1050 | 1055   | 1057.5 | 1047   |  |  |  |  |  |

Do not carry forward the position until the next day.

## Disclaimer