

Commodity: Sugar Exchange: NCDEX Contract: Jan Expiry: 20<sup>th</sup> Jan, 2013



## **Technical Commentary:**

- Sugar prices are moving in a downward trend as chart depicts.
- Prices are hovering at oversold region.
- Last candlestick depicts bearishness.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Sugar	NCDEX	Jan	-	2746	2759	2806	2825					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Sugar	NCDEX	Jan	Sell	Below 2763	2753	2748	2769					

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: Jan Expiry: Jan 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Gur prices shows some upward correction as chart depicts.
- RSI is moving near to neutral region.
- Last candlestick depicts bullishness in the market.

Strategy: Buy											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Gur	NCDEX	Jan	1002	1032	1050.5	1067	1082.5				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	Jan	Buy	Above 1048	1052	1054	1046				

Do not carry forward the position until the next day.

## Disclaimer