

Commodity: Sugar Contract: Jan

Exchange: NCDEX Expiry: 20th Jan, 2013



Technical Commentary:

- Sugar prices are moving in a downward trend as chart depicts.
- Prices are hovering at oversold region.
- Last candlestick depicts bearishness.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jan	2724	2732	2759	2806	2825
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jan	Sell	Below 2759	2749	2744	2765

Do not carry forward the position until the next day.



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