

Commodity: Sugar
Contract: Jan
Exchange: NCDEX
Expiry: 20th Jan, 2013
SUGAR

Technical Commentary:

- Sugar prices are moving in a downward trend as chart depicts.
- Prices are hovering near to neutral region.
- Last candlestick depicts bearishness.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jan	2724	2732	2803	2825	2838
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jan	Sell	Between 2806-2808	2797	2792	2812

Do not carry forward the position until the next day.

Commodity: Gur
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2013
GUR

Technical Commentary:

- Gur prices shows some upward correction as chart depicts.
- RSI is moving near to neutral region.
- Prices got technical correction and still hovering in a short uptrend. However, last candlestick depicts bearishness.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	1002	1032	1049	1067	1082.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Buy	Above 1045.5- 1046.5	1051	1053.5	1043.5

Do not carry forward the position until the next day.

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