



Domestic Fundamentals:

- Edible oils prices featured steady to firm tone on need based demand. However, profit booking witnessed in the international palm oil market.
- Refined sunflower oil featured steady tone in Chennai market on limited buying. Thin trading witnessed at Chennai market and buyers remained cautious as new sunflower crop is likely to hit the month of January
- Groundnut oil featured steady tone at Rajkot market. Re-packers bought 50 tons of G/N oil yesterday. However, retail demand was average due to adequate availability of cheaper palm and cottonseed oil.
- Crude palm oil Kandla 5% quoted Rs 440 per 10 Kg remained unchanged. Good demand witnessed for ready to use palmolein at Delhi market. However, investors remained cautious ahead of Malaysian palm oil statistics report in the next week. At futures front, Crude palm oil at MCX (Feb) ended up by 0.41 percent to Rs 456 per 10 Kg compared to the previous trading session.
- Edible oil basket is expected to feature steady to firm tone in the days ahead on seasonal demand. However, adequate supply at domestic front may cap excessive gains.

International Market Fundamentals:

- CPO (Feb) at BMD ended slight lower by 10 point to Ringgits 2428 per ton as market participants awaits export estimates for Jan. 1-10 shipments and MPOB's report on Malaysian palm oil stocks. Overnight Soybean Oil (Jan) finished up 0.31 at 50.21 cents/lb.
- Farmers have planted 84 percent (16.342 million hectares) of the estimated acreage for soybean to 19.355 million hectares as on 27 Dec, down 3 percent from the corresponding period last year - Argentina's Agriculture Ministry

Outlook: Edible oil prices are expected to feature bound movement with weak bias in the near-term. However, seasonal demand may support prices in the near to medium-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Jan	3.25	704.15	708.40	702.80	706.50
13-Feb	0.25	689.00	695.40	689.00	690.50
13-Mar	-2.45	687.30	691.15	683.45	683.50
13-Apr	-3.25	683.90	692.80	683.90	684.95

Contract	Volume	Change	OI	Change
13-Jan	51,970	-33710	50230	-9340
13-Feb	120,080	-13160	103960	3490
13-Mar	21,100	650	26280	-3990
13-Apr	6300	70	20260	900

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	7.50			
13-Jan		-16.00	-23.00	-21.55
13-Feb			-7.00	-5.55
13-Mar				1.45

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	1.90	446.60	449.00	445.50	447.60
13-Jan	1.90	455.80	457.90	454.20	456.00
13-Feb	2.10	466.90	469.00	464.50	465.60
13-Mar	2.10	471.90	475.00	471.60	472.80

Contract	Volume	Change	OI	Change
12-Dec	3493	-705	5390	-604
13-Jan	2965	-1577	7578	347
13-Feb	913	-616	2360	144
13-Mar	113	-316	355	16

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	-7.6			
12-Dec		8.4	18	25.2
13-Jan			9.6	16.8
13-Feb				7.2

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Dec						Jan-13	4	2372	2390	2346	2369
13-Jan						Feb-13	-10	2438	2461	2423	2425
13-Feb						Mar-13	-7	2478	2495	2462	2467
13-Mar						Apr-13	-10	2517	2527	2498	2504
13-Apr											

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jan' 13 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.20 the price likely to trade in the range of 49.20-51.00 level.
Malaysian CPO Futures (Jan' 13 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range 2320-2395 levels.

Edible Oil Prices at Key Market as on January 04, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		04-01-2013	03-01-2013	
Refined Soybean Oil	Kota(Loose)	705	700	5
	Rajkot (Loose)	-	690	-
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	692	685	7
	Indore	682	678	4
	Soy Degum Mumbai+VAT	680	680	Unch
	SoyDegum Kandla/Mundra+VAT	685	685	Unch
	Haladiya Port (Loose)	-	752	-
	Akola (Loose)	706	706	Unch
	Amrawati (Loose)	706	706	Unch
	Jalna	702	702	Unch
	Nagpur	706	706	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	515	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	550	545	5
	Kandla CPO (5%FFA)	440	440	Unch
	Kakinada.RBD.Palmolein(Loose)	513	511	2
	Mumbai RBD Pamolein+ VAT	515	510	5
	Kandla RBD Palmolein +VAT	510	505	5



Refined Sunflower Oil	Mumbai + VAT	795	790	5
	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	761	756	5
	Chennai (Loose)	785	785	Unch
	Bellary (Exp. Oil)+VAT	661	661	Unch
	Latur (Exp. Oil)+VAT	726	726	Unch
	Chellakere (Exp. Oil)+VAT	706	706	Unch
Groundnut Oil	Rajkot (Loose)	-	1310	-
	Chennai (Loose)	1170	1140	30
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1198	1209	-11
	Mumbai + VAT	1290	1290	Unch
	Gondal+VAT	1310	1310	Unch
	Jamnagar +VAT	1310	1310	Unch
	Narsarropeth+VAT	1161	1151	10
	Prodattour+VAT	1171	1151	20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	790	790	Unch
	Alwar (Expeller Oil)(Loose)	811	801	10
	Kota (Expeller Oil) (Loose)	730	725	5
	Jaipur (Expeller Oil) (Loose)	782	786	-4
	Delhi (Exp. Oil) (Loose)	812	813	-1
	SriGangaNagar(ExpOil-Loose)	791	781	10
	Hapur+VAT	852	855	-3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	845	845	Unch
Refined Cottonseed Oil	Mumbai +VAT	625	625	Unch
	Rajkot (Loose)	-	635	-
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1285	1275	10
Coconut Oil	(Crude Rs/10kg) - Kangayan	690	675	15
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	515	515	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Jan Shipment)	815	815	Unch
	CNF (Jan) India	860	870	-10
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	785	790	-5
	CNF (Jan) India	700	805	-105
Argentina FOB (\$/MT)		03-01-2013	02-01-2013	Change
Crude Soybean Oil Ship (Feb/Mar)		1130	1138	-8
Refined Soy Oil (Bulk) Ship (Feb/Mar)		1169	1177	-8
Sunflower Oil Ship (Feb/Mar)		-	1160	-
Cottonseed Oil Ship (Feb/Mar)		1110	1118	-8
Refined Linseed Oil (Bulk) Ship		-	-	-

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