



Domestic Fundamentals:

- Edible oils prices featured weak tone on bearish international palm oil market. However, seasonal demand for edible oils limit excessive losses
- Refined sunflower oil featured sideways movement at Chennai market on thin trading activities as buyers remained cautious, as new sunflower crop is likely to hit the market in the fourth week of Jan.
- India's edible oil imports may rise 10 percent on year in the first two months of 2013 due to lower domestic supplies as farmers holding soybean crop in expectation of higher prices this led to lower soybean crushing in the current season - Industry executives.
- Groundnut oil featured weak tone on dull demand from retail side as demand shift to cheaper edible oils. Ready to use palmolein featured weak tone at major cash market on limited buying and weak international market.
- At futures front, Crude palm oil at MCX (Feb) ended down by 0.79 percent to Rs 439.70 per 10 Kg compared to the previous trading session. Refined soy oil NCDEX (Feb) closed unchanged on Friday.
- Edible oil basket is expected to feature range bound in the days ahead on lackluster trade. However, slow soybean selling by farmers and lower than expected crushing may limit downside.

International Market Fundamentals:

- CPO (Feb) at BMD ended lower by 9 point to Ringgits 2330 per ton on higher South East Asian palm oil stocks and lower demand from China. Investors remained cautious ahead of USDA report on Friday. Overnight anuary Soybean Oil finished up 0.15 at 49. cent/lbs.
- China imported 58.9 lakh tons of soybeans in December, up 41.6 percent compared to previous month. Moreover, Veg. oil imports in December were 1,120,000 tonnes, up 21.7 percent from the previous month - General Administration of Customs of China

Outlook: Edible oil prices are expected to feature bound movement with weak bias in the near-term. However, seasonal demand may support prices in the near to medium-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Jan	1.05	722.00	725.90	722.00	725.80
13-Feb	0.00	693.20	698.00	692.60	697.10
13-Mar	-0.95	678.60	680.70	676.80	679.80
13-Apr	-0.90	671.20	675.90	671.00	674.40

Contract	Volume	Change	OI	Change
13-Jan	19,380	-6030	45100	4870
13-Feb	120,650	-67120	96400	-2520
13-Mar	30,860	-21910	46570	570
13-Apr	9070	1500	26100	3830

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	6.80			
13-Jan		-28.70	-46.00	-51.40
13-Feb			-17.30	-22.70
13-Mar				-5.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Jan	-3.10	433.00	433.80	429.10	431.70
13-Feb	-3.50	441.90	441.90	437.00	439.70
13-Mar	-4.50	453.00	453.00	446.40	449.00
13-Apr	-4.70	457.30	458.50	454.30	456.80

Contract	Volume	Change	OI	Change
13-Jan	3335	-2672	3360	-544
13-Feb	4349	-2162	7315	-530
13-Mar	1824	-523	3023	69
13-Apr	180	25	512	71

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	-1.7			
13-Jan		8	17.3	25.1
13-Feb			9.3	17.1
13-Mar				7.8

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Dec						Jan-13	-15	2251	2265	2251	2260
13-Jan						Feb-13	-9	2326	2334	2298	2330
13-Feb						Mar-13	-21	2376	2377	2332	2366
13-Mar						Apr-13	-24	2411	2411	2356	2395
13-Apr											

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jan' 13 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 48.00 the price likely to trade in the range of 48.00-50.70 level.
Malaysian CPO Futures (Jan' 13 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range 2300-2375 levels.

Edible Oil Prices at Key Market as on January 11, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-01-2013	10-01-2013	
Refined Soybean Oil	Kota(Loose)	715	720	-5
	Rajkot (Loose)	677	677	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	690	685	5
	Indore	697	700	-3
	Soy Degum Mumbai+VAT	680	680	Unch
	SoyDegum Kandla/Mundra+VAT	680	685	-5
	Haladiya Port (Loose)	-	-	-
	Akola (Loose)	716	719	-3
	Amrawati (Loose)	716	719	-3
	Jalna	712	715	-3
	Nagpur	716	719	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	505	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	545	550	-5
	Kandla CPO (5%FFA)	430	432	-2
	Kakinada.RBD.Palmolein(Loose)	506	506	Unch
	Mumbai RBD Pamolein+ VAT	502	502	Unch
	Kandla RBD Palmolein +VAT	505	503	2

Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	710	720	-10
	Erode (Exp. Oil)+VAT	775	775	Unch
	Hyderabad Exp +VAT	751	751	Unch
	Chennai (Loose)	785	785	Unch
	Bellary (Exp. Oil)+VAT	661	661	Unch
	Latur (Exp. Oil)+VAT	726	726	Unch
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	1280	1300	-20
	Chennai (Loose)	1150	1150	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1219	1219	Unch
	Mumbai + VAT	1270	1270	Unch
	Gondal+VAT	1280	1280	Unch
	Jamnagar +VAT	1280	1280	Unch
	Narsarropeth+VAT	1151	1151	Unch
	Prodattour+VAT	1171	1171	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	780	782	-2
	Alwar (Expeller Oil)(Loose)	796	800	-4
	Kota (Expeller Oil) (Loose)	740	750	-10
	Jaipur (Expeller Oil) (Loose)	788	784	4
	Delhi (Exp. Oil) (Loose)	821	822	-1
	SriGangaNagar(ExpOil-Loose)	791	791	Unch
	Hapur+VAT	852	850	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	835	850	-15
Refined Cottonseed Oil	Mumbai +VAT	620	615	5
	Rajkot (Loose)	625	625	Unch
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1350	1330	20
Coconut Oil	(Crude Rs/10kg) - Kangayan	710	715	-5
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	525	525	Unch

Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Jan Shipment)	798	805	-7
	CNF (Jan) India	840	845	-5
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	760	758	2
	CNF (Jan) India	775	788	-13
Argentina FOB (\$/MT)		10-01-2013	09-01-2013	Change
Crude Soybean Oil Ship (Feb/Mar)		1111	1108	3
Refined Soy Oil (Bulk) Ship (Feb/Mar)		1149	1146	3
Sunflower Oil Ship (Feb/Mar)		1140	-	-
Cottonseed Oil Ship (Feb/Mar)		1091	1088	3
Refined Linseed Oil (Bulk) Ship		-	-	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.