



Domestic Fundamentals:

- The Indian government has imposed 2.5 per cent import duty on crude edible oils to protect the interest of Indian oilseeds farmers.
- Mixed tone featured in the varied edible oils in various cash markets, Thursday.
- Palm oil prices featured weak trend tracking losses in BMD CPO.
- Soy oil witnessed steady to firm tone on government decision to impose 2.5 per cent import duty on edible oils.
- However, sunflower and groundnut oil prices remained flat on steady demand.
- Crude palm oil at MCX (Feb) ended up by Rs1.30 to Rs 450.2 per 10 Kg compared to the previous trading session. Refined soy oil NCDEX (Feb) closed lower Rs.3.1 at Rs 712.9 per 10 Kg.
- Edible oil basket is expected to feature range bound movement with weak bias in near-term on lackluster buying. However, slow soybean and RM seed selling by farmers and imposition of import duty in the edible oils may limit the downside.

International Market Fundamentals:

- CPO (Feb) at BMD ended sharply lower by 52 point to Ringgits 2335 per ton on bearish outlook – Higher stock and lower export duty by the major palm oil exporters. However, higher palm oil stocks in the South East Asian countries limit upside.
- Malaysia has set its CPO export tax for February at zero percent, unchanged from January –Malaysian Government.

Outlook: Edible oil basket is expected to feature range bound movement with weak bias in near-term on lackluster buying. However, slow soybean and RM seed selling by farmers and imposition of import duty in the edible oils may limit the downside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Jan	2.70	745.80	749.95	742.25	746.4
13-Feb	-3.10	717.50	724.00	710.65	712.9
13-Mar	-2.55	698.00	708.55	693.75	696.0
13-Apr	-1.15	692.95	700.00	685.50	688.5

Contract	Volume	Change	OI	Change
13-Jan	3150	-940	31830	-2690
13-Feb	226680	15610	97600	280
13-Mar	104200	7940	64280	12720
13-Apr	21310	2620	29610	5220

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	0.35			
13-Jan		-33.5	-50.4	-57.9
13-Feb			-16.9	-24.4
13-Mar				-7.5

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Jan	2.20	438.00	452.30	437.00	441.6
13-Feb	1.30	448.70	460.80	446.30	450.2
13-Mar	0.60	457.10	470.40	456.50	459.6
13-Apr	0.20	465.90	477.60	464.70	467.8

Contract	Volume	Change	OI	Change
13-Jan	8279	4502	1831	-797
13-Feb	14435	6988	8219	-713
13-Mar	4438	1910	3095	-190
13-Apr	636	232	884	154

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	-9.6			
13-Jan		8.6	18	26.2
13-Feb			9.4	17.6
13-Mar				8.2

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Dec						Jan-13					
13-Jan						Feb-13					
13-Feb						Mar-13					
13-Mar						Apr-13					
13-Apr											

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Mar' 13 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.00 the price likely to trade in the range of 52.00-52.5 level.
Malaysian CPO Futures (Feb' 13 Month Contract)	Malaysian palm oil futures likely to featured weak ton in near term. Prices are likely to be in the range 2350-2340 levels.

Edible Oil Prices at Key Market as on January 17, 2013

Commodity	Centre	Prices(Per 10 Kg)		Chg
		17-01-2013	16-01-2013	
Refined Soybean Oil	Kota(Loose)	725	725	Unch
	Rajkot (Loose)	677	677	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	716	-
	Delhi (Loose)	760	760	Unch
	Kakinada	-	-	-
	Mumbai +VAT	700	695	5
	Indore	710	712	-2
	Soy Degum Mumbai+VAT	685	685	Unch
	SoyDegum Kandla/Mundra+VAT	690	685	5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	736	731	5
	Amrawati (Loose)	736	731	5
	Jalna	732	727	5
	Nagpur	736	731	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	Closed	-
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	555	550	5
	Kandla CPO (5%FFA)	432	435	-3
	Kakinada.RBD.Palmolein(Loose)	506	496	10
	Mumbai RBD Pamolein+ VAT	510	510	Unch

	Kandla RBD Palmolein +VAT	505	505	Unch
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	775	Closed	-
	Hyderabad Exp +VAT	761	761	Unch
	Chennai (Loose)	785	Closed	-
	Bellary (Exp. Oil)+VAT	661	661	Unch
	Latur (Exp. Oil)+VAT	726	726	Unch
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	1310	1310	Unch
	Chennai (Loose)	1170	Closed	-
	Delhi (Loose)	1150	1150	Unch
	Hyderabad Exp +VAT	1219	1219	Unch
	Mumbai + VAT	1275	1275	Unch
	Gondal+VAT	1300	1310	-10
	Jamnagar +VAT	1300	1310	-10
	Narsarropeth+VAT	1141	1141	Unch
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	780	778	2
	Alwar (Expeller Oil)(Loose)	786	786	Unch
	Kota (Expeller Oil) (Loose)	760	750	10
	Jaipur (Expeller Oil) (Loose)	781	781	Unch
	Delhi (Exp. Oil) (Loose)	825	825	Unch
	SriGangaNagar(ExpOil-Loose)	791	791	Unch
	Hapur+VAT	858	866	-8
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	840	845	-5
Refined Cottonseed Oil	Mumbai +VAT	630	622	8
	Rajkot (Loose)	630	632	-2
	Delhi (Loose)	617	615	2
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1370	1370	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	715	Closed	-
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	570	560	10
Rice Bran Oil (4%)	Punjab	520	525	-5

Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Feb Shipment)	820	820	Unch
	CNF (Jan) India	845	845	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	765	768	-3
	CNF (Jan) India	795	795	Unch
Argentina FOB (\$/MT)		16-01-2013	15-01-2013	Change
Crude Soybean Oil Ship (Feb/Mar)		1137	-	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)		1176	-	-
Sunflower Oil Ship (Feb/Mar)		1140	-	-
Cottonseed Oil Ship (Feb/Mar)		1117	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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