



Domestic Fundamentals:

- Steady to firm sentiments featured in the domestic edible oil cash market Friday.
- Higher Malaysian palm oil and overall uptrend in the CBOT soyoil remained supportive for the edible oil market.
- The import duty of 2.5 per cent on crude edible oils to protect the interest of Indian oilseeds farmers.
- Soyoil mostly remained flat in major market centers followed by levy of import duty on crude edible oils.
- Palm oil featured firm tone tracking gains in BMD CPO.
- However, Sunflower, Groundnut and Rape/mustard oil witnessed steady to firm tone.
- Crude palm oil at MCX (Feb) ended down by Rs 0.20 to Rs 449.5 per 10 Kg compared to the previous trading session. Refined soy oil NCDEX (Feb) closed up Rs.2.9 at Rs 716 per 10 Kg.
- Edible oil basket is expected to feature range bound movement with weak bias in near-term on lackluster buying. However, slow soybean and RM seed selling by farmers and imposition of import duty in the edible oils may limit the downside.

International Market Fundamentals:

- CPO (Feb) at BMD ended higher by 17 point to Ringgits 2360 per ton on buying support. However, higher stock and lower export duty by the major palm oil exporters limited the gains.
- Palm-oil prices face limited upside in the week ahead pressured by record high palm-oil stockpiles in Malaysia—the world's No. 2 producer—in spite of setting no tax on crude palm oil exports for January
- Malaysia has kept export duty on CPO for February at zero percent, unchanged from January –Malaysian Government.

Outlook: Edible oil basket is expected to feature range bound movement with weak bias in near-term on lackluster buying. However, slow soybean and RM seed selling by farmers and imposition of import duty in the edible oils may limit the downside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Jan	0.55	746.00	747.10	746.00	747.0
13-Feb	2.90	715.50	717.90	712.05	716.0
13-Mar	1.20	697.45	701.90	696.50	697.6
13-Apr	-0.35	690.70	695.00	689.20	689.3

Contract	Volume	Change	OI	Change
13-Jan	6280	3130	25950	-5880
13-Feb	109630	-117050	100480	2880
13-Mar	32200	-72000	62300	-1980
13-Apr	4850	-16460	30190	580

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	-0.75			
13-Jan		-30.95	-49.35	-57.7
13-Feb			-18.4	-26.75
13-Mar				-8.35

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Jan	0.50	442.00	443.40	439.30	441.9
13-Feb	-0.20	450.40	451.70	447.60	449.5
13-Mar	-0.40	460.50	460.80	457.10	458.5
13-Apr	-1.50	468.20	468.20	464.10	465.2

Contract	Volume	Change	OI	Change
13-Jan	1295	-6984	1787	-44
13-Feb	3003	-11432	8095	-124
13-Mar	1036	-3402	3284	189
13-Apr	264	-372	918	34

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	-3.9			
13-Jan		7.6	16.6	23.3
13-Feb			9	15.7
13-Mar				6.7

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Dec						Jan-13	17.0	2363	2370	2355	2360
13-Jan						Feb-13	23.0	2360	2402	2360	2384
13-Feb						Mar-13	19.0	2377	2418	2377	2399
13-Mar						Apr-13	15.0	2405	2435	2401	2420
13-Apr											

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Mar' 13 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.00 the price likely to trade in the range of 52.00-52.5 level.
Malaysian CPO Futures (Feb' 13 Month Contract)	Malaysian palm oil futures likely to featured weak ton in near term. Prices are likely to be in the range 2350-2340 levels.

Edible Oil Prices at Key Market as on January 18, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-01-2013	17-01-2013	
Refined Soybean Oil	Kota(Loose)	725	725	Unch
	Rajkot (Loose)	700	690	10
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	760	760	Unch
	Kakinada	-	-	-
	Mumbai +VAT	700	700	Unch
	Indore	712	710	2
	Soy Degum Mumbai+VAT	685	685	Unch
	SoyDegum Kandla/Mundra+VAT	690	690	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	736	736	Unch
	Amrawati (Loose)	736	736	Unch
	Jalna	732	732	Unch
	Nagpur	736	736	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	560	555	5
	Kandla CPO (5%FFA)	438	432	6
	Kakinada.RBD.Palmolein(Loose)	511	506	5
	Mumbai RBD Pamolein+ VAT	512	510	2
	Kandla RBD Palmolein +VAT	512	505	7

Refined Sunflower Oil	Mumbai + VAT	795	790	5
	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	780	775	5
	Hyderabad Exp +VAT	766	761	5
	Chennai (Loose)	790	785	5
	Bellary (Exp. Oil)+VAT	661	661	Unch
	Latur (Exp. Oil)+VAT	726	726	Unch
	Chellakere (Exp. Oil)+VAT	716	711	5
Groundnut Oil	Rajkot (Loose)	1310	1310	Unch
	Chennai (Loose)	1170	1170	Unch
	Delhi (Loose)	1150	1150	Unch
	Hyderabad Exp +VAT	1219	1219	Unch
	Mumbai + VAT	1280	1275	5
	Gondal+VAT	1310	1300	10
	Jamnagar +VAT	1310	1300	10
	Narsarropeth+VAT	1111	1141	-30
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	783	780	3
	Alwar (Expeller Oil)(Loose)	786	786	Unch
	Kota (Expeller Oil) (Loose)	760	760	Unch
	Jaipur (Expeller Oil) (Loose)	783	781	2
	Delhi (Exp. Oil) (Loose)	822	825	-3
	SriGangaNagar(ExpOil-Loose)	791	791	Unch
	Hapur+VAT	861	858	3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	840	840	Unch
Refined Cottonseed Oil	Mumbai +VAT	630	630	Unch
	Rajkot (Loose)	630	630	Unch
	Delhi (Loose)	615	617	-2
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1350	1300	50
	Mumbai	1380	1370	10
Coconut Oil	(Crude Rs/10kg) - Kangayan	715	715	Unch
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	560	570	-10
Rice Bran Oil (4%)	Punjab	520	520	Unch
Rice Bran Oil (70%)	Delhi	-	-	-



Malaysia Palmolein USD/MT	FOB (Feb Shipment)	818	820	-2
	CNF (Feb) India	855	845	10
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	765	765	Unch
	CNF (Feb) India	800	795	5
Argentina FOB (\$/MT)		17-01-2013	16-01-2013	Change
Crude Soybean Oil Ship (Feb/Mar)		1133	1137	-4
Refined Soy Oil (Bulk) Ship (Feb/Mar)		1172	1176	-4
Sunflower Oil Ship (Feb/Mar)		-	1140	-
Cottonseed Oil Ship (Feb/Mar)		1113	1117	-4
Refined Linseed Oil (Bulk) Ship		-	-	-

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