



Domestic Fundamentals:

- Edible oils prices featured steady to firm tone on slow soybean offloading by farmers and moderate demand.
- Groundnut oil featured firm tone at major cash markets on better buying. Re-packers bought 20 tons of groundnut oil yesterday.
- Refined soybean oil featured firm tone at major markets on lower soybean crushing and need based demand. As per trade sources, export demand for soy meal is weak due to dull demand from traditional Indian soy meal buyers.
- The government has imposed an import duty of 2.5 per cent on crude edible oils. However, the import duty on refined edible oils has been kept unchanged at 7.5 per cent. The decision was taken to protect the farmer's interests as Malaysia, world's no.2 palm oil producer removed export duty on its crude palm oil from 1st Jan, 2013.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead on slow soybean selling by farmers and lower than expected crushing.

International Market Fundamentals:

- Overnight January Soybeans finished down 3 1/4 at 1427 cents per bushels and January soybean oil ended up 0.19 at 51.68 cents per pound.
- Higher palm oil stocks in the South East Asian countries and stringent palm oil quality norms of China may weigh on the market sentiments. However, cheaper palm oil products compared to other edible oils and lower CPO export duty of South East Asian countries could limit excessive losses.

Outlook: Edible oil prices are expected to feature bound movement in the near-term. However, seasonal demand may support prices in the near to medium-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Feb	7.25	716.05	724.85	716.00	722.60
13-Mar	1.85	699.00	701.95	695.10	699.85
13-Apr	-3.40	693.00	693.50	685.10	687.00
13-May	-5.25	684.00	690.50	681.50	683.00

Contract	Volume	Change	OI	Change
13-Feb	119,700	10070	102160	1680
13-Mar	59,190	26990	68410	6110
13-Apr	11,790	6940	31680	1490
13-May	540	-	680	-

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	23.30			
13-Feb		-22.75	-35.60	-39.60
13-Mar			-12.85	-16.85
13-Apr				-4.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Jan	0.60	442.40	443.20	441.30	442.50
13-Feb	0.80	449.80	451.00	449.10	450.20
13-Mar	1.30	459.00	460.00	457.90	459.60
13-Apr	1.20	467.10	467.10	464.70	466.40

Contract	Volume	Change	OI	Change
13-Jan	354	-941	1788	1
13-Feb	730	-2273	8175	80
13-Mar	276	-760	3376	92
13-Apr	60	-204	917	-1

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	-4.5			
13-Jan		7.7	17.1	23.9
13-Feb			9.4	16.2
13-Mar				6.8

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Dec						Jan-13					
13-Jan						Feb-13					
13-Feb						Mar-13					
13-Mar						Apr-13					
13-Apr											

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jan' 13 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.00 the price likely to trade in the range of 49.00-52.00 level.
Malaysian CPO Futures (Mar' 13 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range 2300-2400 levels.

Edible Oil Prices at Key Market as on January 19, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		1/19/2013	1/18/2013	
Refined Soybean Oil	Kota(Loose)	730	725	5
	Rajkot (Loose)	710	700	10
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	765	760	5
	Kakinada	-	-	-
	Mumbai +VAT	705	700	5
	Indore	715	712	3
	Soy Degum Mumbai+VAT	685	685	Unch
	SoyDegum Kandla/Mundra+VAT	690	690	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	736	736	Unch
	Amrawati (Loose)	736	736	Unch
	Jalna	732	732	Unch
	Nagpur	736	736	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	560	560	Unch
	Kandla CPO (5%FFA)	437	438	-1
	Kakinada.RBD.Palmolein(Loose)	506	511	-5
	Mumbai RBD Pamolein+ VAT	512	512	Unch
	Kandla RBD Palmolein +VAT	512	512	Unch

Refined Sunflower Oil	Mumbai + VAT	795	795	Unch
	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	766	766	Unch
	Chennai (Loose)	790	790	Unch
	Bellary (Exp. Oil)+VAT	659	661	-2
	Latur (Exp. Oil)+VAT	736	726	10
	Chellakere (Exp. Oil)+VAT	716	716	Unch
Groundnut Oil	Rajkot (Loose)	1310	1310	Unch
	Chennai (Loose)	1170	1170	Unch
	Delhi (Loose)	1150	1150	Unch
	Hyderabad Exp +VAT	1219	1219	Unch
	Mumbai + VAT	1285	1280	5
	Gondal+VAT	1310	1310	Unch
	Jamnagar +VAT	1310	1310	Unch
	Narsarropeth+VAT	-	1111	-
	Prodattour+VAT	1171	1151	20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	782	783	-1
	Alwar (Expeller Oil)(Loose)	786	786	Unch
	Kota (Expeller Oil) (Loose)	760	760	Unch
	Jaipur (Expeller Oil) (Loose)	786	783	3
	Delhi (Exp. Oil) (Loose)	825	822	3
	SriGangaNagar(ExpOil-Loose)	791	791	Unch
	Hapur+VAT	862	861	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	832	840	-8
Refined Cottonseed Oil	Mumbai +VAT	630	630	Unch
	Rajkot (Loose)	625	630	-5
	Delhi (Loose)	620	615	5
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1350	1350	Unch
	Mumbai	1380	1380	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	715	715	Unch
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	560	560	Unch
Rice Bran Oil (4%)	Punjab	520	520	Unch

Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Feb Shipment)	818	818	Unch
	CNF (Feb) India	855	855	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	765	765	Unch
	CNF (Feb) India	800	800	Unch
Argentina FOB (\$/MT)		1/18/2013	1/17/2013	Change
Crude Soybean Oil Ship (Feb/Mar)		-	1133	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)		-	1172	-
Sunflower Oil Ship (Feb/Mar)		-	-	-
Cottonseed Oil Ship (Feb/Mar)		-	1113	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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