



Domestic Fundamentals:

- Most of the edible oil featured steady tone on limited buying against adequate supply.
- Rapeseed oil featured steady to firm tone on need based demand. As per farm sources, mustard seed harvesting have commence in key growing belt of Uttar Pradesh (Hapur and Agra) and is likely to pickup pace in the coming days. Moreover, no major crop loss witnessed over major RM seed producing regions of Rajasthan and harvesting may starts in coming 12-15 days.
- Indian government removes limits on edible oils export with a minimum export price of \$1500 per tons without any volume restrictions to cater small expatriate appetite for cooking oils. Branded small pack cooking oils has been allowed until 30 Sept, 2013. India mainly exports groundnut, rapeseed and coconut oil in consumer packs to the U.S., Middle East and Europe.
- Ready to use pal oil quoted steady on thin buying and lack of international palm oil market cues. Moreover, firmness in Indian rupee against US dollar led to cheaper edible oils import on the other hand curb oil meals export returns.. INR spot closed at 53.19 levels up 0.6 percent on W-o-W basis.
- Edible oil basket is expected to feature range bound tone in the days ahead on slow soybean selling by farmers and lower than expected crushing. However, lower meal demand may limit upside.

International Market Fundamentals:

- BMD was closed due to state holiday. Overnight March Soybean Oil finished up 0.26 at 52.86 cents/pound. Canadian farmers are expected to sown spring's canola crop in 7.7 Mln Ha, down 10 percent from last year due to disappointing canola yields last year, disease problems due to lack of crop rotation, higher wheat prices, increased soybean planting and may switch to wheat on relatively attractive than canola. Moreover, canola production seen at 14.5-15 Mln T. last year canola output was 13.9 Mln T.
- Malaysian palm oil products exports for January fell 6.4 percent to 1,421,865 tons compared with 1,518,750 tons shipped during December - Societe Generale de Surveillance.

Outlook: Edible oil prices are expected to feature range bound movement in the near-term. However, seasonal demand may support prices in the near to medium-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Feb	11.35	738.00	749.70	737.80	748.70
13-Mar	15.10	716.30	729.70	713.00	729.60
13-Apr	17.00	704.70	719.50	703.05	719.50
13-May	16.35	699.85	716.50	699.85	715.80

Contract	Volume	Change	OI	Change
13-Feb	116,260	-27370	72310	-250
13-Mar	124,460	8200	75830	2380
13-Apr	37,820	2830	50800	6000
13-May	1380	130	5090	-10

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	9.80			
13-Feb		-19.10	-29.20	-32.90
13-Mar			-10.10	-13.80
13-Apr				-3.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Feb	4.20	451.00	454.50	446.80	454.00
13-Mar	6.10	458.20	464.30	455.70	464.20
13-Apr	6.70	465.50	472.20	462.60	472.20
13-Apr	-	-	-	-	-

Contract	Volume	Change	OI	Change
13-Feb	4.20	451.00	454.50	446.80
13-Mar	6.10	458.20	464.30	455.70
13-Apr	6.70	465.50	472.20	462.60
13-Apr	-	-	-	-

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	-7			
13-Feb		10.2	18.2	
13-Mar			8	
13-Apr				

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar	0.26	52.55	52.96	52.08	52.86
13-Apr	0.28	52.95	53.4	52.49	53.28
13-May	0.3	53.23	53.65	52.78	53.56
13-Jun	0.33	53.14	53.59	52.72	53.49
13-Jul	0.3	52.9	53.22	52.46	53.2

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-13					
Mar-13					
Apr-13					
May-13					

Market was Closed

Edible Oil Prices at Key Market as on February 01, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		01-02-2013	31-01-2013	
Refined Soybean Oil	Kota(Loose)	735	735	Unch
	Rajkot (Loose)	725	725	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	770	770	Unch
	Kakinada	-	-	-
	Mumbai +VAT	730	730	Unch
	Indore	725	725	Unch
	Soy Degum Mumbai+VAT	695	695	Unch
	SoyDegum Kandla/Mundra+VAT	700	700	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	741	744	-3
	Amrawati (Loose)	741	744	-3
	Jalna	737	740	-3
	Nagpur	741	744	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	508	510	-2
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	555	555	Unch
	Kandla CPO (5%FFA)	447	447	Unch
	Kakinada.RBD.Palmolein(Loose)	511	511	Unch
	Mumbai RBD Pamolein+ VAT	515	515	Unch
	Kandla RBD Palmolein +VAT	508	508	Unch
Refined Sunflower Oil	Mumbai + VAT	800	800	Unch
	Kandla/Mundra	730	730	Unch
	Erode (Exp. Oil)+VAT	795	795	Unch
	Hyderabad Exp +VAT	776	781	-5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	666	663	3



	Latur (Exp. Oil)+VAT	746	746	Unch
	Chellakere (Exp. Oil)+VAT	726	721	5
Groundnut Oil	Rajkot (Loose)	1250	1260	-10
	Chennai (Loose)	1180	1180	Unch
	Delhi (Loose)	1150	1150	Unch
	Hyderabad Exp +VAT	1214	1209	5
	Mumbai + VAT	1280	1280	Unch
	Gondal+VAT	1260	1270	-10
	Jamnagar +VAT	1260	1270	-10
	Narsarropeth+VAT	1101	1101	Unch
	Prodattour+VAT	1141	1141	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	777	777	Unch
	Alwar (Expeller Oil)(Loose)	783	783	Unch
	Kota (Expeller Oil) (Loose)	740	735	5
	Jaipur (Expeller Oil) (Loose)	763	761	2
	Delhi (Exp. Oil) (Loose)	790	790	Unch
	SriGangaNagar(ExpOil-Loose)	771	761	10
	Hapur+VAT	861	859	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	815	815	Unch
Refined Cottonseed Oil	Mumbai +VAT	622	622	Unch
	Rajkot (Loose)	620	620	Unch
	Delhi (Loose)	615	615	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1450	1450	Unch
	Mumbai	1450	1470	-20
Coconut Oil	(Crude Rs/10kg) - Kangayan	700	705	-5
Kardi	Mumbai	1225	1225	Unch
Rice Bran Oil (40%)	Delhi	570	570	Unch
Rice Bran Oil (4%)	Punjab	535	535	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Feb Shipment)	-	840	-
	CNF (Feb) India	870	870	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Mar Shipment)	-	805	-
	CNF (Feb) India	810	825	-15
Argentina FOB (\$/MT)		31-01-2013	30-01-2013	Change

Crude Soybean Oil Ship (Feb/Mar)	-	1161	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)	-	1202	-
Sunflower Oil Ship (Feb/Mar)	-	1145	-
Cottonseed Oil Ship (Feb/Mar)	-	1141	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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