



Domestic Fundamentals:

- Most of the edible oil featured steady to firm tone on need based buying.
- Rapeseed oil featured steady to weak tone in expectation of higher RM production As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 67.17 lakh hectares as on 31 Jan. 2013, up 2.78 percent compared to the corresponding period last year.
- Ready to use pal oil quoted steady to firm tone on better buying and seasonal demand. However, firmness in Indian rupee against US dollar led to cheaper edible oils import on the other hand curb oil meals export returns. INR spot closed at 53.19 levels up 0.6 percent on W-o-W basis.
- Edible oil basket is expected to feature range bound tone in the days ahead on slow soybean selling by farmers and lower than expected crushing. However, lower meal demand may limit upside.

International Market Fundamentals:

- Overnight March Soybean Oil finished up 0.13 at 52.99 cents/pound. Canadian farmers are expected to sown spring's canola crop in 7.7 Mln Ha, down 10 percent from last year due to disappointing canola yields last year, disease problems due to lack of crop rotation, higher wheat prices, increased soybean planting and may switch to wheat on relatively attractive than canola. Moreover, canola production seen at 14.5-15 Mln T. last year canola output was 13.9 Mln T.
- Malaysian palm oil products exports for January fell 6.4 percent to 1,421,865 tons compared with 1,518,750 tons shipped during December - Societe Generale de Surveillance.

Outlook: Edible oil prices are expected to feature range bound movement in the near-term. However, seasonal demand may support prices in the near to medium-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Feb	-4.70	745.20	748.95	742.20	743.05
13-Mar	-4.35	729.00	730.35	723.15	723.80
13-Apr	-3.40	716.60	721.00	714.40	715.10
13-May	-3.20	713.00	718.35	711.25	712.30

Contract	Volume	Change	OI	Change
13-Feb	50,240	-66020	68370	-3940
13-Mar	62,490	-61970	79600	3770
13-Apr	21,460	-16360	53040	2240
13-May	1220	-160	5220	130

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	15.65			
13-Feb		-19.25	-27.95	-30.75
13-Mar			-8.70	-11.50
13-Apr				-2.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Feb	-2.10	453.40	454.80	450.50	451.70
13-Mar	-2.00	462.80	464.60	459.90	461.10
13-Apr	-0.80	471.30	473.80	469.10	470.60
13-Apr	3.80	483.60	486.00	483.00	484.50

Contract	Volume	Change	OI	Change
13-Feb	1071	-1977	5053	34
13-Mar	1224	-1658	5979	111
13-Apr	494	-149	1778	154
13-Apr	22	22	17	17

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	-4.7			
13-Feb		9.4	18.9	32.8
13-Mar			9.5	23.4
13-Apr				13.9

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar	0.13	52.9	53.57	52.64	52.99
13-Apr	0.13	53.28	53.98	53.05	53.41
13-May	0.14	53.58	54.26	53.35	53.7
13-Jun	0.18	53.49	54.1	53.3	53.67
13-Jul	0.16	53.2	53.81	53.1	53.36

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-13					
Mar-13					
Apr-13					
May-13					

Market was Closed

Edible Oil Prices at Key Market as on February 2, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		2/2/2013	2/1/2013	
Refined Soybean Oil	Kota(Loose)	735	735	Unch
	Rajkot (Loose)	725	725	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	775	770	5
	Kakinada	-	-	-
	Mumbai +VAT	730	730	Unch
	Indore	728	725	3
	Soy Degum Mumbai+VAT	700	695	5
	SoyDegum Kandla/Mundra+VAT	700	700	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	746	741	5
	Amrawati (Loose)	746	741	5
	Jalna	742	737	5
	Nagpur	746	741	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	508	2
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	560	555	5
	Kandla CPO (5%FFA)	450	447	3
	Kakinada.RBD.Palmolein(Loose)	516	511	5
	Mumbai RBD Pamolein+ VAT	515	515	Unch
	Kandla RBD Palmolein +VAT	510	508	2
Refined Sunflower Oil	Mumbai + VAT	800	800	Unch
	Kandla/Mundra	725	730	-5
	Erode (Exp. Oil)+VAT	795	795	Unch
	Hyderabad Exp +VAT	781	776	5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	666	666	Unch

	Latur (Exp. Oil)+VAT	746	746	Unch
	Chellakere (Exp. Oil)+VAT	726	726	Unch
Groundnut Oil	Rajkot (Loose)	1260	1250	10
	Chennai (Loose)	1180	1180	Unch
	Delhi (Loose)	1150	1150	Unch
	Hyderabad Exp +VAT	1209	1214	-5
	Mumbai + VAT	1270	1280	-10
	Gondal+VAT	1260	1260	Unch
	Jamnagar +VAT	1260	1260	Unch
	Narsarropeth+VAT	1071	1101	-30
	Prodattour+VAT	1141	1141	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	775	777	-2
	Alwar (Expeller Oil)(Loose)	783	783	Unch
	Kota (Expeller Oil) (Loose)	740	740	Unch
	Jaipur (Expeller Oil) (Loose)	769	763	6
	Delhi (Exp. Oil) (Loose)	795	790	5
	SriGangaNagar(ExpOil-Loose)	766	771	-5
	Hapur+VAT	860	861	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	822	815	7
Refined Cottonseed Oil	Mumbai +VAT	622	622	Unch
	Rajkot (Loose)	617	620	-3
	Delhi (Loose)	615	615	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1450	1450	Unch
	Mumbai	1450	1450	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	695	700	-5
Kardi	Mumbai	1250	1225	25
Rice Bran Oil (40%)	Delhi	570	570	Unch
Rice Bran Oil (4%)	Punjab	535	535	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Feb Shipment)	-	-	-
	CNF (Feb) India	875	870	5
Indonesia/Malaysia CPO USD/MT	FOB (Mar Shipment)	-	-	-
	CNF) (Feb) India	820	810	10
Argentina FOB (\$/MT)		2/1/2013	1/31/2013	Change

Crude Soybean Oil Ship (Feb/Mar)	1164	-	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)	1204	-	-
Sunflower Oil Ship (Feb/Mar)	1140	-	-
Cottonseed Oil Ship (Feb/Mar)	1144	-	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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