

Domestic Fundamentals:

- Most of the edible oil featured steady tone on limited buying and range bound movement in the international palm oil markets.
- Rapeseed and sunflower oil quoted steady on lackluster trade activities and in anticipation of higher Rabi oilseed production. Sown area for Rabi oilseed stood at 86.23 lakh hectares as on 31 Jan. 2013 up 1.90 % compared to corresponding period last year - Ministry of Agriculture.
- Refined soy oil Indore featured slightly firm tone on need based buying and lower soybean crushing. Meanwhile, profit booking was noticed at futures market.
- India should raise the import duty on crude edible oil imports to 10 percent. Moreover, on refined edible oil imports should be 20 percent this would support both farmers and refining industry. Currently, India imposes 2.5 percent of import duty on crude edible oil grade and levies a 7.5 percent refined oils - SEA of India.
- At futures front, Crude palm oil at MCX (Feb) ended down by 0.04 percent to Rs 451.90 per 10 Kg compared to the previous trading session. Refined soy oil NCDEX (Feb) closed at Rs 741.10 per 10 Kg, down 0.26 percent on Monday.
- Edible oil basket is expected to feature range bound in the days ahead on slow soybean selling by farmers and lower than expected crushing. However, lower meal demand may limit upside.

International Market Fundamentals:

- CPO at BMD ended higher on dry weather concern over key soybean growing region of Argentina. However, scatter rainfall and rising palm oil inventories in the South East Asian countries limit upside.
- Palm oil is offered at more than \$300 per tons discount against soy oil and significant improvement witnessed in the Malaysian January's palm oil exports compared to early days of the Jan, which could support CPO prices in the near term. However, to upcoming new soybean crop from South America and record high palm oil stocks in the South East Asian countries may favor bears in the medium term.

Outlook: Edible oil prices are expected to feature range bound movement in the near-term. However, seasonal demand may support prices in the near to medium-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Feb	-1.95	744.75	746.50	738.65	741.10
13-Mar	0.20	724.50	728.00	722.10	724.00
13-Apr	-0.10	718.00	719.60	714.05	715.00
13-May	-1.75	712.75	716.70	710.55	710.55

Contract	Volume	Change	OI	Change
13-Feb	53,580	3340	62480	-5890
13-Mar	88,510	26020	82160	2560
13-Apr	22,910	1450	50130	-2910
13-May	2110	890	6330	1110

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	14.85			
13-Feb		-17.10	-26.10	-30.55
13-Mar			-9.00	-13.45
13-Apr				-4.45

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Feb	0.20	453.00	453.00	448.40	451.90
13-Mar	1.50	462.00	463.10	458.20	462.60
13-Apr	1.60	471.00	472.40	467.30	472.20
13-Apr	1.10	481.40	486.00	481.40	485.60

Contract	Volume	Change	OI	Change
13-Feb	2244	1173	4971	-82
13-Mar	2546	1322	5714	-265
13-Apr	651	157	1781	3
13-Apr	14	-8	23	6

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	-1.9			
13-Feb		10.7	20.3	33.7
13-Mar			9.6	23
13-Apr				13.4

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar					
13-Apr					
13-May					
13-Jun					
13-Jul					

Market was Closed

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-13	-17	2550	2550	2485	2495
Mar-13	12	2558	2563	2525	2540
Apr-13	7	2586	2592	2552	2564
May-13	8	2599	2609	2572	2584

Edible Oil Prices at Key Market as on February 04, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		04-02-2013	02-02-2013	
Refined Soybean Oil	Kota(Loose)	735	735	Unch
	Rajkot (Loose)	720	725	-5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	775	775	Unch
	Kakinada	-	-	-
	Mumbai +VAT	730	730	Unch
	Indore	730	728	2
	Soy Degum Mumbai+VAT	700	700	Unch
	SoyDegum Kandla/Mundra+VAT	705	700	5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	746	746	Unch
	Amrawati (Loose)	746	746	Unch
	Jalna	742	742	Unch
	Nagpur	746	746	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	560	560	Unch
	Kandla CPO (5%FFA)	450	450	Unch
	Kakinada.RBD.Palmolein(Loose)	513	516	-3
	Mumbai RBD Pamolein+ VAT	515	515	Unch
	Kandla RBD Palmolein +VAT	510	510	Unch
Refined Sunflower Oil	Mumbai + VAT	800	800	Unch
	Kandla/Mundra	725	725	Unch
	Erode (Exp. Oil)+VAT	795	795	Unch
	Hyderabad Exp +VAT	776	781	-5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	666	666	Unch

	Latur (Exp. Oil)+VAT	746	746	Unch
	Chellakere (Exp. Oil)+VAT	726	726	Unch
Groundnut Oil	Rajkot (Loose)	1250	1260	-10
	Chennai (Loose)	1180	1180	Unch
	Delhi (Loose)	1150	1150	Unch
	Hyderabad Exp +VAT	1209	1209	Unch
	Mumbai + VAT	1270	1270	Unch
	Gondal+VAT	1270	1260	10
	Jamnagar +VAT	1270	1260	10
	Narsarropeth+VAT	1081	1071	10
	Prodattour+VAT	1141	1141	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	775	775	Unch
	Alwar (Expeller Oil)(Loose)	783	783	Unch
	Kota (Expeller Oil) (Loose)	740	740	Unch
	Jaipur (Expeller Oil) (Loose)	773	769	4
	Delhi (Exp. Oil) (Loose)	798	795	3
	SriGangaNagar(ExpOil-Loose)	771	766	5
	Hapur+VAT	863	860	3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	820	822	-2
Refined Cottonseed Oil	Mumbai +VAT	622	622	Unch
	Rajkot (Loose)	615	617	-2
	Delhi (Loose)	615	615	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1450	1450	Unch
	Mumbai	1450	1450	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	690	695	-5
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	570	570	Unch
Rice Bran Oil (4%)	Punjab	535	535	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Feb Shipment)	850	-	-
	CNF (Feb) India	875	875	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	800	-	-
	CNF (Feb) India	825	820	5
Argentina FOB (\$/MT)		02-02-2013	01-02-2013	Change

Crude Soybean Oil Ship (Feb/Mar)	-	1164	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)	-	1204	-
Sunflower Oil Ship (Feb/Mar)	-	1140	-
Cottonseed Oil Ship (Feb/Mar)	-	1144	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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