

Domestic Fundamentals:

- Most of the edible oil featured weak tone on bearish cues from international palm oil market and lackluster trade activities.
- Refined soy oil Indore featured slightly weak tone on limited buying and market participants remain cautious ahead of industry reports on edible oils statistics. Meanwhile, lower soybean crushing limit excessive gains.
- Groundnut oil prices recorded lower on dull demand from end user and subdued export demand for groundnut seed add pressure to the market.
- India's total vegetable oil imports are likely to rise by 15% to around 115 lakh tons in the current marketing year ending October 2013 due to cheaper availability of imported edible oils - SEA of India.
- At futures front, Crude palm oil at MCX (Feb) ended down by 0.28 percent to Rs 450.90 per 10 Kg compared to the previous trading session. Refined soy oil NCDEX (Feb) closed at Rs 737.50 per 10 Kg, down 0.69 percent on Monday.
- Edible oil basket is expected to feature range bound in the days ahead on slow soybean selling by farmers and lower than expected crushing. However, lower meal demand may limit upside.

International Market Fundamentals:

- CPO at BMD ended lower on profit booking and market participants eyed on upcoming Malaysian palm oil exports figures and MPOB's report in the coming week.
- The USDA has reported that U.S. private exporters sold a total of 116,000 tons of soybeans to China which includes 58,000 tons for the 2012-13 marketing year and 58,000 tons for the 2013-14 marketing year.
- Palm oil is offered at more than \$300 per tons discount against soy oil and in view of lower Malaysia palm oil stocks for January could support CPO prices in the near term. Medium term outlook - In expectation of higher South American soybean production in the current season favors the bears.

Outlook: Edible oil prices are expected to feature range bound movement in the near-term. However, seasonal demand may support prices in the near to medium-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Feb	-5.10	740.50	743.25	736.65	737.50
13-Mar	-10.55	722.00	724.45	715.05	715.30
13-Apr	-10.40	713.80	714.75	705.20	706.00
13-May	-9.70	711.05	712.00	703.20	704.30

Contract	Volume	Change	OI	Change
13-Feb	62,620	9040	66910	4430
13-Mar	137,720	49210	100490	18330
13-Apr	23,550	640	49420	-710
13-May	1450	-660	6640	310

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	13.85			
13-Feb		-22.20	-31.50	-33.20
13-Mar			-9.30	-11.00
13-Apr				-1.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Feb	-1.30	449.60	451.80	449.40	450.90
13-Mar	-2.20	461.00	461.90	459.30	460.70
13-Apr	-2.90	469.00	471.40	468.50	469.30
13-Apr	-2.50	484.50	485.10	482.00	483.00

Contract	Volume	Change	OI	Change
13-Feb	1949	-295	4531	-440
13-Mar	2002	-544	5452	-262
13-Apr	401	-250	1760	-21
13-Apr	21	7	30	7

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	-3.9			
13-Feb		9.8	18.4	32.1
13-Mar			8.6	22.3
13-Apr				13.7

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar	0.12	53.23	53.54	53.06	53.11
13-Apr	0.13	53.66	53.96	53.48	53.54
13-May	0.14	54.03	54.26	53.78	53.84
13-Jun	0.1	54	54.15	53.67	53.77
13-Jul	0.09	53.64	53.92	53.36	53.45

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-13	-9	2519	2530	2513	2539
Mar-13	-17	2542	2556	2534	2566
Apr-13	-19	2563	2575	2553	2585
May-13	-22	2574	2592	2571	2601

Edible Oil Prices at Key Market as on February 05, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		05-02-2013	04-02-2013	
Refined Soybean Oil	Kota(Loose)	735	735	Unch
	Rajkot (Loose)	720	720	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	775	775	Unch
	Kakinada	-	-	-
	Mumbai +VAT	725	730	-5
	Indore	725	730	-5
	Soy Degum Mumbai+VAT	700	700	Unch
	SoyDegum Kandla/Mundra+VAT	705	705	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	744	746	-2
	Amrawati (Loose)	744	746	-2
	Jalna	740	742	-2
	Nagpur	744	746	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	560	560	Unch
	Kandla CPO (5%FFA)	447	450	-3
	Kakinada.RBD.Palmolein(Loose)	511	513	-2
	Mumbai RBD Pamolein+ VAT	515	515	Unch
	Kandla RBD Palmolein +VAT	510	510	Unch
Refined Sunflower Oil	Mumbai + VAT	800	800	Unch
	Kandla/Mundra	722	725	-3
	Erode (Exp. Oil)+VAT	795	795	Unch
	Hyderabad Exp +VAT	776	776	Unch



	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	666	666	Unch
	Latur (Exp. Oil)+VAT	746	746	Unch
	Chellakere (Exp. Oil)+VAT	726	726	Unch
Groundnut Oil	Rajkot (Loose)	1250	1250	Unch
	Chennai (Loose)	1180	1180	Unch
	Delhi (Loose)	1150	1150	Unch
	Hyderabad Exp +VAT	1209	1209	Unch
	Mumbai + VAT	1260	1270	-10
	Gondal+VAT	-	1270	-
	Jamnagar +VAT	-	1270	-
	Narsarropeth+VAT	1081	1081	Unch
	Prodattour+VAT	1151	1141	10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	773	775	-2
	Alwar (Expeller Oil)(Loose)	791	783	8
	Kota (Expeller Oil) (Loose)	750	740	10
	Jaipur (Expeller Oil) (Loose)	775	773	2
	Delhi (Exp. Oil) (Loose)	795	798	-3
	SriGangaNagar(ExpOil-Loose)	771	771	Unch
	Hapur+VAT	855	863	-8
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	827	820	7
Refined Cottonseed Oil	Mumbai +VAT	618	622	-4
	Rajkot (Loose)	605	615	-10
	Delhi (Loose)	615	615	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1450	1450	Unch
	Mumbai	1450	1450	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	685	690	-5
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	570	570	Unch
Rice Bran Oil (4%)	Punjab	535	535	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Feb Shipment)	848	850	-2
	CNF (Feb) India	875	875	Unch

Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	785	800	-15
	CNF) (Feb) India	820	825	-5
Argentina FOB (\$/MT)		03-02-2013	02-02-2013	Change
Crude Soybean Oil Ship (Feb/Mar)		1158	-	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)		1198	-	-
Sunflower Oil Ship (Feb/Mar)		-	-	-
Cottonseed Oil Ship (Feb/Mar)		1138	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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