

Domestic Fundamentals:

- Most of the edible oil featured weak tone on non aggressive buying from wholesalers and stockists. Groundnut oil featured steady to weak tone on lull demand and weak groundnut seed exports demand weigh on the markets. As per sources, sideways trend in groundnut oil would likely to prevail in the coming days on strict quality norms for G/N seed exports and weak buying from end user.
- Rapeseed oil quoted lower on expectation of good mustard seed production in the current season. Moreover, new RM seed arrivals noticed at major cash markets. Prices are likely to be stable and may fall followed by new crop arrivals in the coming days.
- India's total vegetable oil imports are likely to rise by 15% to around 115 lakh tons in the current marketing year ending October 2013 due to cheaper availability of imported edible oils - SEA of India.
- At futures front, Crude palm oil at MCX (Feb) ended up by 0.33 percent to Rs 451.10 per 10 Kg compared to the previous trading session. Refined soy oil NCDEX (Feb) closed at Rs 722.00 per 10 Kg, down 0.43 percent on Thursday.
- Edible oil basket is expected to feature range bound to weak in the days ahead on bearish cues from international and lower meal demand. However, slow soybean selling by farmers and lower than expected crushing may limit downside.

International Market Fundamentals:

- CPO at BMD ended slight higher in expectation of ease in Malaysian palm oil ending stock on seasonal down trend in palm oil production. However, upside was capped ahead of key industry data on Malaysian palm oil exports figures and MPOB's report in the coming week. Overnight March Soybean Oil finished down 0.53 at 52.45 cents/pound.
- Malaysian palm oil ending stocks is likely to ease by 2.9 percent to 25.5 lakh tons from December. However, Malaysia's palm oil output in December may fell by 15 percent to 15.1 lakh tons from a month ago on seasonally lower palm oil production – Reuters Poll. However, we expect Malaysian palm oil stocks for January seen around at 25.9-26.1 lakh tons.

Outlook: Edible oil prices are expected to feature range bound movement in the near-term. However, seasonal demand may support prices in the near to medium-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Feb	-3.15	723.05	728.15	720.60	722.00
13-Mar	-1.60	707.00	711.70	703.30	706.75
13-Apr	-0.70	699.05	705.50	699.05	703.25
13-May	-2.85	708.95	708.95	704.25	707.00

Contract	Volume	Change	OI	Change
13-Feb	50,370	-13820	56180	-7540
13-Mar	134,430	-58910	96160	-960
13-Apr	51,230	-10700	54250	5710
13-May	4720	1610	6710	-30

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	16.15			
13-Feb		-15.25	-18.75	-15.00
13-Mar			-3.50	0.25
13-Apr				3.75

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Feb	1.50	450.60	455.00	449.50	451.10
13-Mar	1.70	458.90	462.50	458.40	460.10
13-Apr	2.30	466.00	470.40	466.00	469.20
13-Apr	1.70	482.00	483.00	480.10	482.00

Contract	Volume	Change	OI	Change
13-Feb	4572	2829	4136	-199
13-Mar	3163	1285	5374	283
13-Apr	964	512	1844	32
13-Apr	47	11	47	7

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	-4.1			
13-Feb		9	18.1	30.9
13-Mar			9.1	21.9
13-Apr				12.8

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar	-0.53	52.99	52.99	52.4	52.45
13-Apr	-0.54	53.35	53.36	52.8	52.85
13-May	-0.55	53.56	53.64	53.06	53.13
13-Jun	-0.55	53.35	53.35	53.03	53.05
13-Jul	-0.48	53.01	53.27	52.74	52.79

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-13	5	2490	2490	2470	2470
Mar-13	5	2509	2540	2508	2529
Apr-13	3	2530	2567	2530	2552
May-13	3	2551	2584	2550	2568

Edible Oil Prices at Key Market as on February 07, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		07-02-2013	06-02-2013	
Refined Soybean Oil	Kota(Loose)	715	725	-10
	Rajkot (Loose)	720	720	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	755	765	-10
	Kakinada	-	-	-
	Mumbai +VAT	715	715	Unch
	Indore	710	718	-8
	Soy Degum Mumbai+VAT	695	695	Unch
	SoyDegum Kandla/Mundra+VAT	700	700	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	736	741	-5
	Amrawati (Loose)	736	741	-5
	Jalna	732	737	-5
	Nagpur	736	741	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	508	2
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	447	445	2
	Kakinada.RBD.Palmolein(Loose)	511	511	Unch
	Mumbai RBD Pamolein+ VAT	510	510	Unch
	Kandla RBD Palmolein +VAT	505	505	Unch
Refined Sunflower Oil	Mumbai + VAT	795	795	Unch
	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	795	795	Unch
	Hyderabad Exp +VAT	776	776	Unch
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	661	664	-3

	Latur (Exp. Oil)+VAT	736	741	-5
	Chellakere (Exp. Oil)+VAT	716	726	-10
Groundnut Oil	Rajkot (Loose)	1240	1240	Unch
	Chennai (Loose)	1180	1180	Unch
	Delhi (Loose)	1125	1150	-25
	Hyderabad Exp +VAT	1209	1198	11
	Mumbai + VAT	1250	1250	Unch
	Gondal+VAT	1250	1250	Unch
	Jamnagar +VAT	1250	1250	Unch
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	770	770	Unch
	Alwar (Expeller Oil)(Loose)	781	791	-10
	Kota (Expeller Oil) (Loose)	735	750	-15
	Jaipur (Expeller Oil) (Loose)	774	779	-5
	Delhi (Exp. Oil) (Loose)	775	790	-15
	SriGangaNagar(ExpOil-Loose)	761	761	Unch
	Hapur+VAT	850	854	-4
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	810	822	-12
Refined Cottonseed Oil	Mumbai +VAT	612	615	-3
	Rajkot (Loose)	600	600	Unch
	Delhi (Loose)	605	620	-15
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1450	1450	Unch
	Mumbai	1430	1450	-20
Coconut Oil	(Crude Rs/10kg) - Kangayan	660	670	-10
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	570	570	Unch
Rice Bran Oil (4%)	Punjab	535	535	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Feb Shipment)	845	840	5
	CNF (Feb) India	870	873	-3
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	790	785	5
	CNF (Feb) India	820	818	2
Argentina FOB (\$/MT)		06-02-2013	05-02-2013	Change

Crude Soybean Oil Ship (Feb/Mar)	-	1155	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)	-	1195	-
Sunflower Oil Ship (Feb/Mar)	-	1155	-
Cottonseed Oil Ship (Feb/Mar)	-	1135	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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