



Domestic Fundamentals:

- Most of the edible oil featured steady to weak tone on non aggressive buying from wholesalers and stockists.
- Groundnut oil featured steady to weak tone on lull demand and weak groundnut seed exports demand weigh on the markets. As per sources, repackers were reluctant to make fresh deals on weak retail demand.
- As per Sources, soy oil demand at major physical counters is moderate. However, wholesalers and stockists refrain from active buying ahead of key edible oils reports and in expectation of higher soybean production in South American countries may weigh on the market sentiments.
- Rapeseed oil quoted lower on expectation of good mustard seed production in the current season. Moreover, new RM seed arrivals noticed at major cash markets. Prices are likely to be stable and may fall followed by new crop arrivals in the coming days.
- At futures front, Crude palm oil at MCX (Feb) ended up by 0.30 to Rs 451.00 per 10 Kg compared to the previous trading session. Refined soy oil NCDEX (Feb) closed at Rs 725.40 per 10 Kg, up 0.41 percent on Friday.
- Edible oil basket is expected to feature range bound to weak in the days ahead on bearish cues from international and lower meal demand. However, slow soybean selling by farmers and lower than expected crushing may limit downside.

International Market Fundamentals:

- CPO at BMD ended slight higher in expectation of ease in Malaysian palm oil ending stock on seasonal down trend in palm oil production. However, upside was capped ahead of key industry data on Malaysian palm oil exports figures and MPOB's report in the coming week. Overnight March Soybean Oil finished down 0.53 at 52.45 cents/pound.
- Malaysian palm oil ending stocks is likely to ease by 2.9 percent to 25.5 lakh tons from December. However, Malaysia's palm oil output in December may fell by 15 percent to 15.1 lakh tons from a month ago on seasonally lower palm oil production – Reuters Poll. However, we expect Malaysian palm oil stocks for January seen around at 25.9-26.1 lakh tons.

Outlook: Edible oil prices are expected to feature range bound to weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Feb	2.95	722.95	726.95	720.10	725.40
13-Mar	0.30	704.40	710.50	703.20	706.60
13-Apr	-2.10	701.25	706.00	698.10	700.90
13-May	-4.05	707.15	708.70	701.00	703.60

Contract	Volume	Change	OI	Change
13-Feb	28,170	-22200	56230	50
13-Mar	124,670	-9760	90590	-5570
13-Apr	26,820	-24410	51450	-2800
13-May	1480	-3240	6610	-100

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	9.60			
13-Feb		-18.80	-24.50	-21.80
13-Mar			-5.70	-3.00
13-Apr				2.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Feb	-0.30	451.80	452.70	448.90	451.00
13-Mar	-0.20	460.20	461.70	457.70	460.10
13-Apr	0.50	470.40	470.50	466.50	469.60
13-Apr	0.50	483.50	483.90	480.10	482.50

Contract	Volume	Change	OI	Change
13-Feb	2234	-2338	4044	-92
13-Mar	1768	-1395	5133	-241
13-Apr	443	-521	1904	60
13-Apr	34	-13	53	6

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	-4			
13-Feb		9.1	18.6	31.5
13-Mar			9.5	22.4
13-Apr				12.9

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar	-0.6	52.5	52.59	51.8	51.85
13-Apr	-0.58	53	53	52.21	52.27
13-May	-0.56	53.13	53.25	52.5	52.57
13-Jun	-0.53	52.91	53.05	52.5	52.52
13-Jul	-0.46	52.94	52.94	52.23	52.33

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-13	10	2468	2468	2468	2468
Mar-13	9	2530	2537	2509	2534
Apr-13	11	2558	2562	2532	2560
May-13	11	2571	2580	2551	2579

Edible Oil Prices at Key Market as on February 08, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		08-02-2013	07-02-2013	
Refined Soybean Oil	Kota(Loose)	715	715	Unch
	Rajkot (Loose)	720	720	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	750	755	-5
	Kakinada	-	-	-
	Mumbai +VAT	715	715	Unch
	Indore	710	710	Unch
	Soy Degum Mumbai+VAT	695	695	Unch
	SoyDegum Kandla/Mundra+VAT	700	700	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	734	736	-2
	Amrawati (Loose)	734	736	-2
	Jalna	730	732	-2
	Nagpur	736	736	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	447	447	Unch
	Kakinada.RBD.Palmolein(Loose)	511	511	Unch
	Mumbai RBD Pamolein+ VAT	510	510	Unch
	Kandla RBD Palmolein +VAT	508	505	3
Refined Sunflower Oil	Mumbai + VAT	790	795	-5
	Kandla/Mundra	715	720	-5
	Erode (Exp. Oil)+VAT	795	795	Unch
	Hyderabad Exp +VAT	776	776	Unch
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	659	661	-2



	Latur (Exp. Oil)+VAT	736	736	Unch
	Chellakere (Exp. Oil)+VAT	716	716	Unch
Groundnut Oil	Rajkot (Loose)	1220	1240	-20
	Chennai (Loose)	1180	1180	Unch
	Delhi (Loose)	1125	1125	Unch
	Hyderabad Exp +VAT	1198	1209	-11
	Mumbai + VAT	1250	1250	Unch
	Gondal+VAT	-	1250	-
	Jamnagar +VAT	-	1250	-
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	770	770	Unch
	Alwar (Expeller Oil)(Loose)	776	781	-5
	Kota (Expeller Oil) (Loose)	720	735	-15
	Jaipur (Expeller Oil) (Loose)	766	774	-8
	Delhi (Exp. Oil) (Loose)	775	775	Unch
	SriGangaNagar(ExpOil-Loose)	756	761	-5
	Hapur+VAT	851	850	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	810	-10
Refined Cottonseed Oil	Mumbai +VAT	612	612	Unch
	Rajkot (Loose)	600	600	Unch
	Delhi (Loose)	605	605	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1450	1450	Unch
	Mumbai	1430	1430	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	660	660	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	525	570	-45
Rice Bran Oil (4%)	Punjab	535	535	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Mar Shipment)	858	845	13
	CNF (Feb) India	875	870	5
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	785	790	-5
	CNF (Feb) India	820	820	Unch
Argentina FOB (\$/MT)		07-02-2013	06-02-2013	Change

Crude Soybean Oil Ship (Feb/Mar)	1124	1144	-20
Refined Soy Oil (Bulk) Ship (Feb/Mar)	1163	1184	-21
Sunflower Oil Ship (Feb/Mar)	-	-	-
Cottonseed Oil Ship (Feb/Mar)	1104	1124	-20
Refined Linseed Oil (Bulk) Ship	-	-	-

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