



Domestic Fundamentals:

- Most of the edible oil featured steady to weak tone pressured by bearish USDA monthly demand and supply report on oilseeds complex Saturday.
- Refined soy, palm and sunflower oils featured steady to weak tone.
- Groundnut and refined cottonseed oil witnessed steady to firm tone on some buying support.
- However, Mustard oil fell pressured by new crop arrivals in mustard seed in some key growing regions of Rajasthan and Uttar Pradesh.
- At futures front, Crude palm oil at MCX (Feb) ended up by -0.10 to Rs 451.70 per 10 Kg compared to the previous trading session. Refined soy oil NCDEX (Feb) closed at Rs 724.15 per 10 Kg, up -0.80 percent on Saturday.
- Edible oil basket is expected to feature range bound to weak in the days ahead on bearish cues from international and lower meal demand. However, slow soybean selling by farmers and lower than expected crushing may limit downside.

International Market Fundamentals:

- CBOT March Soybean Oil finished down 0.42 at 51.43, 0.76 off the high and 0.49 up from the low.
- March Soybeans finished down 34 1/4 at 1452 1/2, 42 1/4 off the high and 1 1/2 up from the low. November Soybeans closed down 42 at 1282. This was 1 1/2 up from the low and 48 off the high.
- March Soy meal closed down 15.2 at 422.4. This was 0.5 up from the low and 18.8 off the high.
- Malaysian palm oil ending stocks is likely to ease by 2.9 percent to 25.5 lakh tons from December. However, Malaysia's palm oil output in December may fell by 15 percent to 15.1 lakh tons from a month ago on seasonally lower palm oil production – Reuters Poll. However, we expect Malaysian palm oil stocks for January seen around at 25.9-26.1 lakh tons.

Outlook: Edible oil prices are expected to feature range bound to weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Feb	-0.80	723.00	725.20	718.65	724.2
13-Mar	-6.60	705.00	705.00	697.65	700.6
13-Apr	-7.30	697.10	697.10	690.85	694.0
13-May	-6.60	694.45	696.50	690.80	694.3

Contract	Volume	Change	OI	Change
13-Feb	26590	-1580	57410	1180
13-Mar	98830	-25840	103500	12910
13-Apr	26650	-170	54600	3150
13-May	6710	5230	26500	19890

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	9.85			
13-Feb		-23.55	-30.2	-29.85
13-Mar			-6.65	-6.3
13-Apr				0.35

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Feb	-0.10	449.80	453.30	448.00	451.7
13-Mar	-0.20	459.20	462.50	457.70	460.8
13-Apr	-0.60	467.40	470.30	466.50	468.9
13-Apr	-1.30	474.70	477.00	474.10	475.9

Contract	Volume	Change	OI	Change
13-Feb	1510	-724	3946	-98
13-Mar	1186	-582	4898	-235
13-Apr	461	18	1804	-100
13-Apr	165	131	759	706

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	-6.7			
13-Feb		9.1	17.2	24.2
13-Mar			8.1	15.1
13-Apr				7

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar					
13-Apr					
13-May					
13-Jun					
13-Jul					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-13					
Mar-13					
Apr-13					
May-13					

Edible Oil Prices at Key Market as on February 09, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		2/9/2013	2/8/2013	
Refined Soybean Oil	Kota(Loose)	715	715	Unch
	Rajkot (Loose)	720	720	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	750	750	Unch
	Kakinada	-	-	-
	Mumbai +VAT	705	715	-10
	Indore	700	710	-10
	Soy Degum Mumbai+VAT	695	695	Unch
	SoyDegum Kandla/Mundra+VAT	695	700	-5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	731	734	-3
	Amrawati (Loose)	731	734	-3
	Jalna	727	730	-3
	Nagpur	731	736	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	445	447	-2
	Kakinada.RBD.Palmolein(Loose)	509	511	-2
	Mumbai RBD Pamolein+ VAT	508	510	-2
	Kandla RBD Palmolein +VAT	503	508	-5
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	715	715	Unch
	Erode (Exp. Oil)+VAT	790	795	-5
	Hyderabad Exp +VAT	771	776	-5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	659	659	Unch

	Latur (Exp. Oil)+VAT	736	736	Unch
	Chellakere (Exp. Oil)+VAT	736	716	20
Groundnut Oil	Rajkot (Loose)	1240	1220	20
	Chennai (Loose)	1180	1180	Unch
	Delhi (Loose)	1125	1125	Unch
	Hyderabad Exp +VAT	1209	1198	11
	Mumbai + VAT	1250	1250	Unch
	Gondal+VAT	1240	-	-
	Jamnagar +VAT	1240	-	-
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	765	770	-5
	Alwar (Expeller Oil)(Loose)	771	776	-5
	Kota (Expeller Oil) (Loose)	715	720	-5
	Jaipur (Expeller Oil) (Loose)	759	766	-7
	Delhi (Exp. Oil) (Loose)	765	775	-10
	SriGangaNagar(ExpOil-Loose)	751	756	-5
	Hapur+VAT	850	851	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	800	Unch
Refined Cottonseed Oil	Mumbai +VAT	610	612	-2
	Rajkot (Loose)	605	600	5
	Delhi (Loose)	605	605	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1450	1450	Unch
	Mumbai	1430	1430	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	675	660	15
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	540	525	15
Rice Bran Oil (4%)	Punjab	535	535	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Mar Shipment)	860	858	2
	CNF (Feb) India	870	875	-5
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	785	785	Unch
	CNF (Feb) India	810	820	-10
Argentina FOB (\$/MT)		2/8/2013	2/7/2013	Change



Crude Soybean Oil Ship (Feb/Mar)	1115	1124	-9
Refined Soy Oil (Bulk) Ship (Feb/Mar)	1154	1163	-9
Sunflower Oil Ship (Feb/Mar)	-	-	-
Cottonseed Oil Ship (Feb/Mar)	1095	1104	-9
Refined Linseed Oil (Bulk) Ship	-	-	-

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