



Domestic Fundamentals:

- Most of the edible oil featured steady to weak tone on lackluster buying from wholesalers and traders eyeing on the upcoming MPOB's report.
- India's vegetable oil imports are expected to rise nearly 29 percent to an all-time high in January on record purchases of cheap palm oil from South East Asian countries. However, market participants feel edible oil imports could be down in February to around 9 lakh tons on a lower CPO purchase due to import duty hike – Reuters.
- Groundnut oil featured weak tone on lackluster buying interest from repackers. As per sources, demand from end user is nil. Moreover, strict norms for G/N seed exports pressurize the groundnut oil prices.
- Refined sunflower oil quoted unchanged at Chennai market on dull demand for premium oils and higher imports of cheaper palm oil in the month of January weigh on the sentiments.
- Rapeseed oil quoted lower on the commencement of new mustard seed arrivals in the major cash markets of Rajasthan. Prices are likely to fall with a gradual rise of new RM seed crop arrivals in the coming days.
- At futures front, Crude palm oil at MCX (Mar) ended down by 0.21 to Rs 459.80 per 10 Kg compared to the previous trading session. Refined soy oil NCDEX (Mar) closed at Rs 694.90 per 10 Kg, up 0.82 percent on Monday.
- Edible oil basket is expected to feature range bound to weak in the days ahead on bearish cues from international and lower meal demand. However, slow soybean selling by farmers and lower than expected crushing may limit downside.

International Market Fundamentals:

- BMD was closed due to Lunar New Year holidays for two days (Monday and Tuesday). Coverage will resume Wednesday.
- Informa Economics trims its global 2013/14 (Jun/May) rapeseed production estimate to 65.2 Mln. T (previous forecast: 65.3) comprise of EU-27 at 20.7 (20.8) Mln. T, in Canada at 16.5 (16.5) Mln. T, in China at 12.8 (12.8) Mln. T and in India at 6.9 (6.9) Mln. T.

Outlook: Edible oil prices are expected to feature range bound to weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Feb	-1.15	723.05	725.50	720.00	723.00
13-Mar	-5.70	697.80	699.30	693.10	694.90
13-Apr	-8.85	690.00	692.70	684.40	685.10
13-May	-8.20	695.00	696.75	687.20	689.65

Contract	Volume	Change	OI	Change
13-Feb	14,120	-12470	56540	-870
13-Mar	115,420	16590	106300	2800
13-Apr	29,180	2530	54380	-220
13-May	1630	-5080	7170	-19330

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	7.75			
13-Feb		-28.10	-37.90	-33.35
13-Mar			-9.80	-5.25
13-Apr				4.55

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Feb	-1.40	450.30	451.50	449.50	450.30
13-Mar	-1.00	459.30	460.90	458.50	459.80
13-Apr	-1.00	467.20	468.90	466.80	467.90
13-Apr	0.30	479.40	481.50	479.40	479.80

Contract	Volume	Change	OI	Change
13-Feb	1058	-452	4000	54
13-Mar	1188	2	5066	168
13-Apr	234	-227	1824	20
13-Apr	50	-115	119	-640

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	-3.3			
13-Feb		9.5	17.6	29.5
13-Mar			8.1	20
13-Apr				11.9

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar					
13-Apr					
13-May					
13-Jun					
13-Jul					

Market Closed

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-13					
Mar-13					
Apr-13					
May-13					

Market Closed

Edible Oil Prices at Key Market as on February 11, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		2/11/2013	2/9/2013	
Refined Soybean Oil	Kota(Loose)	715	715	Unch
	Rajkot (Loose)	710	720	-10
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	740	750	-10
	Kakinada	-	-	-
	Mumbai +VAT	700	705	-5
	Indore	690	700	-10
	Soy Degum Mumbai+VAT	685	695	-10
	SoyDegum Kandla/Mundra+VAT	690	695	-5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	726	731	-5
	Amrawati (Loose)	726	731	-5
	Jalna	722	727	-5
	Nagpur	726	731	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	447	445	2
	Kakinada.RBD.Palmolein(Loose)	506	509	-3
	Mumbai RBD Pamolein+ VAT	508	508	Unch
	Kandla RBD Palmolein +VAT	500	503	-3
Refined Sunflower Oil	Mumbai + VAT	780	790	-10
	Kandla/Mundra	715	715	Unch
	Erode (Exp. Oil)+VAT	790	790	Unch
	Hyderabad Exp +VAT	766	771	-5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	659	659	Unch

	Latur (Exp. Oil)+VAT	731	736	-5
	Chellakere (Exp. Oil)+VAT	721	736	-15
Groundnut Oil	Rajkot (Loose)	1240	1240	Unch
	Chennai (Loose)	1180	1180	Unch
	Delhi (Loose)	1125	1125	Unch
	Hyderabad Exp +VAT	1198	1209	-11
	Mumbai + VAT	1200	1250	-50
	Gondal+VAT	1240	1240	Unch
	Jamnagar +VAT	1240	1240	Unch
	Narsarropeth+VAT	1101	1091	10
	Prodattour+VAT	1141	1151	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	755	765	-10
	Alwar (Expeller Oil)(Loose)	769	771	-2
	Kota (Expeller Oil) (Loose)	715	715	Unch
	Jaipur (Expeller Oil) (Loose)	758	759	-1
	Delhi (Exp. Oil) (Loose)	766	765	1
	SriGangaNagar(ExpOil-Loose)	746	751	-5
	Hapur+VAT	852	850	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	790	800	-10
Refined Cottonseed Oil	Mumbai +VAT	608	610	-2
	Rajkot (Loose)	605	605	Unch
	Delhi (Loose)	603	605	-2
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1450	1450	Unch
	Mumbai	1400	1430	-30
Coconut Oil	(Crude Rs/10kg) - Kangayan	670	675	-5
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	540	540	Unch
Rice Bran Oil (4%)	Punjab	520	535	-15
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Mar Shipment)	-	860	-
	CNF (Feb) India	865	870	-5
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	-	785	-
	CNF) (Feb) India	808	810	-2
Argentina FOB (\$/MT)		2/9/2013	2/8/2013	Change

Crude Soybean Oil Ship (Feb/Mar)	-	1115	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)	-	1154	-
Sunflower Oil Ship (Feb/Mar)	-	-	-
Cottonseed Oil Ship (Feb/Mar)	-	1095	-
Refined Linseed Oil (Bulk) Ship		-	-

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