

Domestic Fundamentals:

- Overall, steady to weak sentiments featured in the edible oil prices followed by bearish palm oil supply outlook in the official palm oil report by MPOB.
- Steady to weak tone was witnessed in palm oil.
- Refined soybean, sunflower, groundnut and sesame seed oils mostly remained flat on steady demand.
- However, rapeseed oil and sesame oil witnessed mixed trend in the cash market.
- The stockists are refraining from the market and are not actively placing any fresh orders for ready delivery. As the buyers are cautious ahead Union Budget, followed by talks of higher import duty.
- New mustard crop arrivals in the key growing regions of Uttar Pradesh, Rajasthan and Madhya Pradesh remained bearish for the mustard oil and the seed.
- India's vegetable oil imports are expected to rise nearly 29 percent to an all-time high in January on record purchases of cheap palm oil from South East Asian countries. However, market participants feel edible oil imports could be down in February to around 9 lakh tons on a lower CPO purchase due to import duty hike – Reuters.
- Edible oil basket is expected to feature range bound to weak in the days ahead on bearish cues from international and lackluster.

International Market Fundamentals:

- Malaysia's January palm oil stocks fell 1.9 percent to 2,577,514 tonnes from a revised 2,627,419 tonnes in December, industry regulator Malaysian Palm Oil Board reported on Wednesday. January's drop missed market expectations stocks for Malaysia to drop 2.9 percent to 2.55 million tonnes.
- Malaysian palm oil products Export for Feb. 1-10 rose by 18 percent to 440,830 tons from a 373,462 tons shipped during Jan. 1-10 - Cargo surveyor Intertek Testing Services. Better buying witnessed from China and European countries. However, Indian imports were lagging by 23.79 percent as compared to corresponding period last month.

Outlook: Edible oil prices are expected to feature range bound to weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Feb	-2.70	725.20	727.50	722.90	725.5
13-Mar	-7.75	702.85	702.85	693.90	696.3
13-Apr	-7.25	691.50	692.40	684.80	686.8
13-May	-5.40	688.00	690.30	684.10	686.1

Contract	Volume	Change	OI	Change
13-Feb	14210	-500	57830	3950
13-Mar	145860	1260	103280	1890
13-Apr	23800	-9580	53460	-530
13-May	7960	6190	29960	22640

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	6.75			
13-Feb		-29.25	-38.75	-39.4
13-Mar			-9.5	-10.15
13-Apr				-0.65

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Feb	-6.70	450.50	450.50	445.60	446.1
13-Mar	-7.70	461.50	461.50	455.40	455.7
13-Apr	-7.90	467.60	468.80	463.70	464.2
13-Apr	-7.80	474.20	475.80	470.20	471.1

Contract	Volume	Change	OI	Change
13-Feb	3308	1523	3366	-891
13-Mar	3894	2165	5414	239
13-Apr	905	517	1869	-35
13-Apr	203	169	791	665

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	-0.1			
13-Feb		9.6	18.1	25
13-Mar			8.5	15.4
13-Apr				6.9

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Feb-13					
13-Apr						Mar-13					
13-May						Apr-13					
13-Jun						May-13					
13-Jul											

Market Closed

Edible Oil Prices at Key Market as on February 13, 2013

Commodity	Centre	Prices(Per 10 Kg)		Chg
		2/13/2013	2/12/2013	
Refined Soybean Oil	Kota(Loose)	730	720	10
	Rajkot (Loose)	710	710	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	745	745	Unch
	Kakinada	-	-	-
	Mumbai +VAT	695	695	Unch
	Indore	702	700	2
	Soy Degum Mumbai+VAT	687	685	2
	SoyDegum Kandla/Mundra+VAT	692	690	2
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	724	724	Unch
	Amrawati (Loose)	724	724	Unch
	Jalna	720	720	Unch
Nagpur	724	724	Unch	
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	446	447	-1
	Kakinada.RBD.Palmolein(Loose)	496	499	-3
	Mumbai RBD Pamolein+ VAT	508	508	Unch
	Kandla RBD Palmolein +VAT	505	503	2
Refined Sunflower Oil	Mumbai + VAT	780	780	Unch
	Kandla/Mundra	715	715	Unch
	Erode (Exp. Oil)+VAT	790	790	Unch
	Hyderabad Exp +VAT	756	751	5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	656	656	Unch

	Latur (Exp. Oil)+VAT	731	726	5
	Chellakere (Exp. Oil)+VAT	711	721	-10
Groundnut Oil	Rajkot (Loose)	1230	1230	Unch
	Chennai (Loose)	1240	1180	60
	Delhi (Loose)	1100	1100	Unch
	Hyderabad Exp +VAT	1198	1198	Unch
	Mumbai + VAT	1240	1240	Unch
	Gondal+VAT	1250	1250	Unch
	Jamnagar +VAT	1250	1250	Unch
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1141	1141	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	745	745	Unch
	Alwar (Expeller Oil)(Loose)	761	763	-2
	Kota (Expeller Oil) (Loose)	730	720	10
	Jaipur (Expeller Oil) (Loose)	759	755	4
	Delhi (Exp. Oil) (Loose)	785	785	Unch
	SriGangaNagar(ExpOil-Loose)	741	733	8
	Hapur+VAT	-	852	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	795	795	Unch
Refined Cottonseed Oil	Mumbai +VAT	608	605	3
	Rajkot (Loose)	605	605	Unch
	Delhi (Loose)	602	602	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1400	1430	-30
	Mumbai	1370	1370	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	660	670	-10
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	520	520	Unch
Rice Bran Oil (4%)	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Mar Shipment)	850	-	-
	CNF (Feb) India	870	875	-5
Indonesia/Malaysia CPO USD/MT	FOB (Mar Shipment)	795	-	-
	CNF (Feb) India	805	815	-10
Argentina FOB (\$/MT)		2/12/2013	2/10/2013	Chg

Crude Soybean Oil Ship (Feb/Mar)	-	-	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)	-	-	-
Sunflower Oil Ship (Feb/Mar)	-	-	-
Cottonseed Oil Ship (Feb/Mar)	-	-	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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