

Domestic Fundamentals:

- The domestic edible oils mostly featured steady to firm tone in the cash market Friday.
- Refined soybean oil and groundnut oil mostly featured steady tone.
- Palm oil mostly featured firm tone in association with gains in the RM seed prices followed by reports of bad weather in key mustard seed growing regions of India.
- Refined sunflower oil, rapeseed oil and refined cottonseed oil featured steady to firm tone on supportive buying.
- Crude palm oil at BMD ended lower as Malaysia Sets 4.5% CPO Export Tax for March after two consecutive months of no duties that boosted crude shipments from Malaysia and helped to ease stockpiles.
- India has imported record 11,57,130 tonnes edible oil in January 2013, 75% higher than the imports in January 2012, surpassing a previous high of 10,00,942 tonnes in August 2010.
- Edible oil basket is expected to feature range bound movement with weak bias in the days ahead on bearish cues from international market and sluggish domestic buying.

International Market Fundamentals:

- Data from cargo surveyor Intertek Agri Services showed that crude shipments have doubled in the first 15 days of February to 229,610 tons as a result of an export-tax advantage Malaysian exporters had over top producer Indonesia. Overall Feb. 1-15 shipments rose 18% from the previous month to 673,555 tons, Intertek said. Another surveyor, SGS (Malaysia) Bhd., pegged shipments for the period at 649,045 tons—up 14%.
- Indonesia set February CPO duties at 9% from 7.5% previously.

Outlook: Edible oil prices are expected to feature range bound to weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Feb	5.90	732.20	736.50	732.10	736.5
13-Mar	6.80	702.10	710.10	701.20	710.1
13-Apr	6.90	695.30	699.30	693.55	699.3
13-May	7.60	693.00	698.00	690.50	697.8

Contract	Volume	Change	OI	Change
13-Feb	6780	-21740	51780	-4980
13-Mar	124930	-21860	95690	-2260
13-Apr	34140	2310	60140	6560
13-May	20270	10580	30020	-440

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	0.75			
13-Feb		-26.4	-37.2	-38.75
13-Mar			-10.8	-12.35
13-Apr				-1.55

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Feb	1.90	448.70	451.30	446.40	449.5
13-Mar	2.10	458.40	460.60	456.00	459.0
13-Apr	2.20	466.20	468.80	464.20	467.4
13-Apr	1.30	473.80	475.60	471.80	473.9

Contract	Volume	Change	OI	Change
13-Feb	1954	299	3197	-65
13-Mar	2381	-81	5512	68
13-Apr	560	66	1887	82
13-Apr	128	-32	885	19

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	-2.5			
13-Feb		9.5	17.9	24.4
13-Mar			8.4	14.9
13-Apr				6.5

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar					
13-Apr					
13-May					
13-Jun					
13-Jul					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-13					
Mar-13					
Apr-13					
May-13					

Market Closed

Edible Oil Prices at Key Market as on February 15, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		2/15/2013	2/14/2013	
Refined Soybean Oil	Kota(Loose)	712	713	-1
	Rajkot (Loose)	710	705	5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	745	745	Unch
	Kakinada	-	-	-
	Mumbai +VAT	695	695	Unch
	Indore	705	695	10
	Soy Degum Mumbai+VAT	685	685	Unch
	SoyDegum Kandla/Mundra+VAT	690	690	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	721	721	Unch
	Amrawati (Loose)	721	721	Unch
	Jalna	717	717	Unch
	Nagpur	724	724	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	447	445	2
	Kakinada.RBD.Palmolein(Loose)	501	496	5
	Mumbai RBD Pamolein+ VAT	510	507	3
	Kandla RBD Palmolein +VAT	508	505	3
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	710	710	Unch
	Erode (Exp. Oil)+VAT	790	790	Unch
	Hyderabad Exp +VAT	766	761	5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	654	651	3



	Latur (Exp. Oil)+VAT	741	731	10
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	1250	1240	10
	Chennai (Loose)	1150	1150	Unch
	Delhi (Loose)	1100	1100	Unch
	Hyderabad Exp +VAT	1193	1198	-5
	Mumbai + VAT	1235	1240	-5
	Gondal+VAT	1250	1250	Unch
	Jamnagar +VAT	1250	1250	Unch
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1141	1141	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	745	745	Unch
	Alwar (Expeller Oil)(Loose)	763	759	4
	Kota (Expeller Oil) (Loose)	742	730	12
	Jaipur (Expeller Oil) (Loose)	756	756	Unch
	Delhi (Exp. Oil) (Loose)	790	788	2
	SriGangaNagar(ExpOil-Loose)	746	743	3
	Hapur+VAT	858	855	3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	810	817	-7
Refined Cottonseed Oil	Mumbai +VAT	610	610	Unch
	Rajkot (Loose)	610	605	5
	Delhi (Loose)	613	608	5
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1400	1400	Unch
	Mumbai	1370	1370	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	660	660	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	520	520	Unch
Rice Bran Oil (4%)	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Mar Shipment)	858	850	8
	CNF (Feb) India	870	870	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Mar Shipment)	800	795	5
	CNF (Feb) India	805	800	5
Argentina FOB (\$/MT)		2/14/2013	2/12/2013	Change



Crude Soybean Oil Ship (Feb/Mar)	1122	1122	Unch
Refined Soy Oil (Bulk) Ship (Feb/Mar)	1161	1161	Unch
Sunflower Oil Ship (Feb/Mar)	1140	-	-
Cottonseed Oil Ship (Feb/Mar)	-	1102	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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