

**Domestic Fundamentals:**

- Most of the edible oils feature range bound on moderate demand. However, gains were capped due to choppy trade session in the international palm oil market.
- Soybean oil quoted lower at major cash markets on lackluster buying. Meanwhile, demand for soybean oil was reported fair. As per sources, soybean demand from solvent extractors is good due to firm cues from international soybean market and lower quotes support buying. However, on expectation of higher global soybean supplies would curb the excessive gains in the coming days.
- Palm oil mostly featured slight firm tone on firm cues from international oil and fats market. However, adequate palm oil stocks limit gains. Indian CPO imports in the month of January rose by 13.3 percent compared to previous month to 721,258 tons.
- Rapeseed oil witnessed steady to weak tone in Kota market on an estimated rise in mustard seed production. However, crop losses in Bikaner, Nagaur and Sriganganagar stabilize the prices.
- Edible oil basket is expected to feature range bound movement in the days ahead on sluggish domestic buying. However, bullish cues from international oil and fats market may limit downside.

**International Market Fundamentals:**

- CPO at BMD ended slightly lower on choppy trade session and slight weak Malaysian palm oil export figures. Weather concerns in Argentina restrict the excessive losses.
- Malaysian palm oil exports fell 0.3 percent to 811,722 tons compared with 813,778 tons shipped during Jan. 1-20 – SGS. Better buying witnessed from Chinese and European buyers. However, Indian imports were lagging by 0.42 percent to 107,350 tons for Feb 1-20.
- Global palm oil production is seen at 55.3 million tons in Oct. 2012/Sept. 2013, above 3.4 million tons from last season. Moreover, global stocks may fall on expectation of high consumption. Indonesian palm oil output will reach 27.4 million tons, up 1.5 million tons and Malaysian 2012/13 palm oil output will rise to 19.7 million tonnes, also up 1.5 million tons in 2012/13 - Oil World.

**Outlook:** Edible oil prices are expected to feature range bound movement in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-Mar	-1.85	712.80	714.50	707.65	708.85
13-Apr	0.65	704.00	704.85	698.80	701.50
13-May	4.10	705.00	707.45	698.75	705.90
13-June	3.00	705.50	708.15	699.15	706.60

Contract	Volume	Change	OI	Change
13-Mar	133,790	8440	96170	1150
13-Apr	42,570	4040	61920	1670
13-May	8,940	3510	10690	2990
13-June	1730	1730	820	820

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	23.15			
13-Mar		-7.35	-2.95	-2.25
13-Apr			4.40	5.10
13-May				0.70

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-Feb	-0.30	457.40	460.00	454.20	457.10
13-Mar	0.30	467.30	469.90	464.40	467.00
13-Apr	0.00	474.40	476.10	472.00	474.20
13-Apr	-1.90	484.00	488.00	484.00	485.00

Contract	Volume	Change	OI	Change
13-Feb	1984	-538	2850	-78
13-Mar	2736	-368	5634	-247
13-Apr	1192	-100	2787	466
13-Apr	40	12	154	1

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	-5.1			
13-Feb		9.9	17.1	27.9
13-Mar			7.2	18
13-Apr				10.8

\* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13	-4	2546	2556	2521	2540
13-Apr						May-13	-5	2575	2584	2546	2565
13-May						Jun-13	-5	2595	2603	2566	2583
13-Jun						Jul-13	-4	2610	2621	2583	2600
13-Jul											

**Edible Oil Prices at Key Market as on February 20, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		2/20/2013	2/19/2013	
Refined Soybean Oil	Kota(Loose)	710	715	-5
	Rajkot (Loose)	720	720	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	750	750	Unch
	Kakinada	-	-	-
	Mumbai +VAT	705	700	5
	Indore	705	710	-5
	Soy Degum Mumbai+VAT	705	695	10
	SoyDegum Kandla/Mundra+VAT	705	700	5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	721	719	2
	Amrawati (Loose)	721	719	2
	Jalna	717	715	2
	Nagpur	721	719	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	518	518	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	560	555	5
	Kandla CPO (5%FFA)	453	452	1
	Kakinada.RBD.Palmolein(Loose)	516	511	5
	Mumbai RBD Pamolein+ VAT	520	515	5
	Kandla RBD Palmolein +VAT	520	515	5
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	720	715	5
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	771	766	5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	653	653	Unch

	Latur (Exp. Oil)+VAT	741	736	5
	Chellakere (Exp. Oil)+VAT	716	716	Unch
Groundnut Oil	Rajkot (Loose)	1250	1260	-10
	Chennai (Loose)	1140	1180	-40
	Delhi (Loose)	1075	1075	Unch
	Hyderabad Exp +VAT	1193	1198	-5
	Mumbai + VAT	1240	1240	Unch
	Gondal+VAT	1260	1260	Unch
	Jamnagar +VAT	1260	1260	Unch
	Narsarropeth+VAT	1101	1091	10
	Prodattour+VAT	1141	1141	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	755	755	Unch
	Alwar (Expeller Oil)(Loose)	783	783	Unch
	Kota (Expeller Oil) (Loose)	740	750	-10
	Jaipur (Expeller Oil) (Loose)	767	764	3
	Delhi (Exp. Oil) (Loose)	790	790	Unch
	SriGangaNagar(ExpOil-Loose)	761	763	-2
	Hapur+VAT	850	857	-7
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	810	810	Unch
Refined Cottonseed Oil	Mumbai +VAT	624	615	9
	Rajkot (Loose)	625	620	5
	Delhi (Loose)	615	615	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1400	1400	Unch
	Mumbai	1350	1370	-20
Coconut Oil	(Crude Rs/10kg) - Kangayan	655	655	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	540	540	Unch
Rice Bran Oil (4%)	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Mar Shipment)	863	858	5
	CNF (Feb) India	875	885	-10
Indonesia/Malaysia CPO USD/MT	FOB (Mar Shipment)	813	810	3
	CNF (Feb) India	830	825	5
Argentina FOB (\$/MT)		2/19/2013	2/18/2013	Change

Crude Soybean Oil Ship (Feb/Mar)	1142	-	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)	1182	-	-
Sunflower Oil Ship (Feb/Mar)	-	-	-
Cottonseed Oil Ship (Feb/Mar)	1122	-	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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