

Domestic Fundamentals:

- Steady to weak sentiments featured in the soy, mustard and palm oils tracking overnight losses in CBOT soy complex.
- Sunflower and groundnut mostly witnessed steady tone while cottonseed oil mostly remained weak on sluggish buying.
- MMTC has issued a tender to buy 22,000 tonnes of RBD palmolein for shipments delivery at Kakinada and Krishnapatnam ports by March 15. The last date for submitting bids is March 5.
- Edible oil basket is expected to feature range bound movement in the days ahead on sluggish domestic buying. However, bullish cues from international oil and fats market may limit downside risk in the prices.

International Market Fundamentals:

- As per trade ministry official, Indonesia will increase its export tax for CPO to 10.5 percent for March, from 9 percent this month. The government would also lift its export tax for RBD palm olein to 4 percent for March from 3 percent in February.
- In Brazil, there are concerns about the nationwide strike of port workers over the government's planned port regulations reform in the coming days. This will further affect the soybean crop arrivals at its already congested ports.

Outlook: Edible oil prices are expected to feature range bound movement in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Mar	-0.30	734.20	735.45	733.20	734.0
13-Apr	-6.30	703.20	703.20	696.00	698.9
13-May	-5.90	698.00	698.00	691.00	694.8
13-June	-5.25	699.00	699.00	690.60	696.2

Contract	Volume	Change	OI	Change
13-Mar	6450	-143490	28370	-52290
13-Apr	79910	29620	79830	24060
13-May	34360	31920	56020	44250
13-June	9060	8640	42650	41870

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-13.65			
13-Mar		-35.05	-39.15	-37.75
13-Apr			-4.1	-2.7
13-May				1.4

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Feb	-1.20	456.90	457.60	455.30	457.2
13-Mar	-2.30	465.60	466.00	463.60	465.4
13-Apr	-2.10	472.20	472.30	469.50	471.9
13-Apr	-2.50	477.00	478.50	476.10	478.1

Contract	Volume	Change	OI	Change
13-Feb	413	-1359	2319	-59
13-Mar	1733	-1876	5675	-124
13-Apr	818	-591	3326	-147
13-Apr	118	44	996	808

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	-1.2			
13-Feb		8.2	14.7	20.9
13-Mar			6.5	12.7
13-Apr				6.2

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar					
13-Apr					
13-May					
13-Jun					
13-Jul					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr-13					
May-13					
Jun-13					
Jul-13					

Edible Oil Prices at Key Market as on February 23, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		2/23/2013	2/22/2013	
Refined Soybean Oil	Kota(Loose)	695	705	-10
	Rajkot (Loose)	696	700	-4
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	740	740	Unch
	Kakinada	-	-	-
	Mumbai +VAT	690	690	Unch
	Indore	690	700	-10
	Soy Degum Mumbai+VAT	695	700	-5
	SoyDegum Kandla/Mundra+VAT	700	700	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	716	716	Unch
	Amrawati (Loose)	716	716	Unch
	Jalna	712	712	Unch
	Nagpur	716	716	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	520	520	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	555	555	Unch
	Kandla CPO (5%FFA)	456	460	-4
	Kakinada.RBD.Palmolein(Loose)	521	521	Unch
	Mumbai RBD Pamolein+ VAT	520	522	-2
	Kandla RBD Palmolein +VAT	517	520	-3
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	715	720	-5
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	771	771	Unch
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	651	653	-2

	Latur (Exp. Oil)+VAT	736	741	-5
	Chellakere (Exp. Oil)+VAT	724	724	Unch
Groundnut Oil	Rajkot (Loose)	1260	1260	Unch
	Chennai (Loose)	1140	1140	Unch
	Delhi (Loose)	1080	1080	Unch
	Hyderabad Exp +VAT	1188	1188	Unch
	Mumbai + VAT	1245	1245	Unch
	Gondal+VAT	1260	1270	-10
	Jamnagar +VAT	1260	1270	-10
	Narsarropeth+VAT	1101	1101	Unch
	Prodattour+VAT	1091	1141	-50
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	740	740	Unch
	Alwar (Expeller Oil)(Loose)	758	779	-21
	Kota (Expeller Oil) (Loose)	730	730	Unch
	Jaipur (Expeller Oil) (Loose)	751	755	-4
	Delhi (Exp. Oil) (Loose)	790	800	-10
	SriGangaNagar(ExpOil-Loose)	751	751	Unch
	Hapur+VAT	840	849	-9
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	805	-5
Refined Cottonseed Oil	Mumbai +VAT	616	615	1
	Rajkot (Loose)	620	625	-5
	Delhi (Loose)	615	620	-5
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1400	1400	Unch
	Mumbai	1350	1350	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	655	655	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	540	540	Unch
Rice Bran Oil (4%)	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	440	-	-
Malaysia Palmolein USD/MT	FOB (Mar Shipment)	853	853	Unch
	CNF (Feb) India	870	875	-5
Indonesia/Malaysia CPO USD/MT	FOB (Mar Shipment)	813	815	-2
	CNF (Feb) India	815	830	-15
Argentina FOB (\$/MT)		2/22/2013	2/21/2013	Change



Crude Soybean Oil Ship (Feb/Mar)	1090	1130	-40
Refined Soy Oil (Bulk) Ship (Feb/Mar)	1128	1169	-41
Sunflower Oil Ship (Feb/Mar)	-	-	-
Cottonseed Oil Ship (Feb/Mar)	1070	1110	-40
Refined Linseed Oil (Bulk) Ship	-	-	-

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