



### Domestic Fundamentals:

- Most of the edible oils feature steady to weak tone tracking bearish international palm oil market and slack demand at cash markets.
- Refined soybean oil quoted lower on lackluster buying and weak cues from international oil and fats market. Moreover, major market of MP was inactive due to Ravidas Jayanti.
- Sunflower oil featured steady tone on limited buying at Chennai market. As per sources, new Rabi sunflower crop is likely to hit the markets in the second week of March and no crop loss witnessed in the Key sunflower growing areas.
- Coconut oil prices fell significantly at Kangayan market due to liquidation of copra by stockists and lackluster demand from end user. Coconut oil prices drops to 3 month low and reported at Rs 625 per 10 Kg, down, Rs 30 per 10 Kg.
- MMTC has issued a tender to buy 22,000 tonnes of RBD palmolein for shipments delivery at Kakinada and Krishnapatnam ports by March 15. The last date for submitting bids is March 5.
- Edible oil basket is expected to feature range bound to weak movement in the days ahead on sluggish domestic buying. However, slow soybean offloading by farmers may limit downside risk in the prices.

### International Market Fundamentals:

- CPO at BMD ended lower tracking bearish cues from international soy oil market. However, bullish export figures helped rein in losses.
- Exports of Malaysian palm oil products for Feb. 1-25 rose 2.7 percent to 1,134,872 tonnes compared with 1,104,890 tonnes shipped during Jan. 1-25 - Societe Generale de Surveillance. India imported 158,250 tons, up 28.60 during the first twenty five days of Feb same period last month. However, lower palm imports were recorded from China, US and Pakistan.
- As per trade ministry official, Indonesia will increase its export tax for CPO to 10.5 percent for March, from 9 percent this month. The government would also lift its export tax for RBD palm olein to 4 percent for March from 3 percent in February.

**Outlook:** Edible oil prices are expected to feature range bound movement in the near-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Mar	-1.30	696.60	699.90	694.15	697.60
13-Apr	-4.90	690.65	692.75	688.35	689.90
13-May	-6.95	695.80	696.95	687.50	690.50
13-June	-4.60	698.00	698.00	690.35	694.85

Contract	Volume	Change	OI	Change
13-Mar	98,040	91590	75870	47500
13-Apr	48,300	-31610	55710	-24120
13-May	5,710	-28650	10520	-45500
13-June	840	-8220	830	-41820

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	15.50			
13-Mar		-7.70	-7.10	-2.75
13-Apr			0.60	4.95
13-May				4.35

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Feb	-2.80	455.00	455.80	453.00	454.40
13-Mar	-4.30	463.80	463.80	460.10	461.10
13-Apr	-5.80	467.40	469.90	465.30	466.10
13-Apr	-5.70	482.00	482.00	475.10	477.50

Contract	Volume	Change	OI	Change
13-Feb	923	510	1965	-354
13-Mar	4719	2986	4501	-1174
13-Apr	2316	1498	3507	181
13-Apr	53	-65	178	-818

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	3.6			
13-Feb		6.7	11.7	23.1
13-Mar			5	16.4
13-Apr				11.4

\* CPO (5%) Kandla spot prices taken for spread calculation

<b>CBOT Soy Oil Futures:</b> (Values in US cents/lb)						<b>BMD CPO Futures:</b> (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13	-61	2458	2458	2438	2449
13-Apr						May-13	-63	2480	2482	2461	2470
13-May						Jun-13	-66	2500	2500	2478	2488
13-Jun						Jul-13	-66	2514	2516	2490	2499
13-Jul											

**Edible Oil Prices at Key Market as on February 25, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		2/25/2013	2/23/2013	
Refined Soybean Oil	Kota(Loose)	695	695	Unch
	Rajkot (Loose)	695	696	-1
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	740	-15
	Kakinada	-	-	-
	Mumbai +VAT	690	690	Unch
	Indore	685	690	-5
	Soy Degum Mumbai+VAT	692	695	-3
	SoyDegum Kandla/Mundra+VAT	695	700	-5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	711	716	-5
	Amrawati (Loose)	711	716	-5
	Jalna	707	712	-5
	Nagpur	711	716	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	520	-5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	550	555	-5
	Kandla CPO (5%FFA)	458	456	2
	Kakinada.RBD.Palmolein(Loose)	511	521	-10
	Mumbai RBD Pamolein+ VAT	520	520	Unch
	Kandla RBD Palmolein +VAT	517	517	Unch
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	715	715	Unch
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	761	771	-10



	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	651	651	Unch
	Latur (Exp. Oil)+VAT	731	736	-5
	Chellakere (Exp. Oil)+VAT	724	724	Unch
Groundnut Oil	Rajkot (Loose)	1250	1260	-10
	Chennai (Loose)	1120	1140	-20
	Delhi (Loose)	1080	1080	Unch
	Hyderabad Exp +VAT	1188	1188	Unch
	Mumbai + VAT	1245	1245	Unch
	Gondal+VAT	1250	1260	-10
	Jamnagar +VAT	1250	1260	-10
	Narsarropeth+VAT	1091	1101	-10
	Prodattour+VAT	1121	1091	30
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	725	740	-15
	Alwar (Expeller Oil)(Loose)	761	758	3
	Kota (Expeller Oil) (Loose)	715	730	-15
	Jaipur (Expeller Oil) (Loose)	746	751	-5
	Delhi (Exp. Oil) (Loose)	785	790	-5
	SriGangaNagar(ExpOil-Loose)	746	751	-5
	Hapur+VAT	830	840	-10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	800	Unch
Refined Cottonseed Oil	Mumbai +VAT	615	616	-1
	Rajkot (Loose)	620	620	Unch
	Delhi (Loose)	620	615	5
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1400	1400	Unch
	Mumbai	1350	1350	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	625	655	-30
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	540	540	Unch
Rice Bran Oil (4%)	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	-	440	-
Malaysia Palmolein USD/MT	FOB (Mar Shipment)	835	853	-18
	CNF (Feb) India	870	870	Unch

<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Mar Shipment)	795	813	<b>-18</b>
	CNF) (Feb) India	820	815	<b>5</b>
<b>Argentina FOB (\$/MT)</b>		<b>2/23/2013</b>	<b>2/22/2013</b>	<b>Change</b>
Crude Soybean Oil Ship (Feb/Mar)		-	1130	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)		-	1169	-
Sunflower Oil Ship (Feb/Mar)		-	-	-
Cottonseed Oil Ship (Feb/Mar)		-	1110	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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