



Domestic Fundamentals:

- Most of the edible oils featured weak tone tracking bearish cues from overseas market and slack demand at cash markets.
- Mustard oil witnessed losses at Kota market on higher mustard seed arrivals and bearish international palm oil market. Mustard oil (Kota basis) prices drops to Rs 690 per 10 Kg, down, Rs 25 per 10 Kg from the previous trading session.
- Groundnut oil quoted lower on lackluster buying interest from wholesalers and limited demand from re-packers. As per sources, groundnut oil demand in the major cash markets were lull due to cheaper availability of cottonseed and palm oil.
- Sunflower oil featured steady to weak tone on limited buying at Chennai market. As per sources, new Rabi sunflower crop is likely to hit the markets in the second week of March and no crop loss witnessed in the Key sunflower growing areas.
- Edible oil basket is expected to feature range bound to weak movement in the days ahead on sluggish domestic buying. However, slow soybean offloading by farmers may limit downside risk in the prices.

International Market Fundamentals:

- CPO at BMD ended lower tracking bearish cues from overseas market. However, bullish export figures helped rein in losses.
- Exports of Malaysian palm oil products for Feb. 1-25 rose 2.7 percent to 1,134,872 tonnes compared with 1,104,890 tonnes shipped during Jan. 1-25 - Societe Generale de Surveillance. India imported 158,250 tons of palm oil products, up 28.60 percent during the first twenty five days of Feb same period last month. However, lower palm imports were recorded from China, US and Pakistan.
- Celeres has stated that as of February 22, 28 per cent of Brazil's planted soybean area was harvested, up from 19 per cent a week earlier but slightly down from the 29 percent harvested by this time last year. 60 per cent of the current crop has been sold, up from 59 percent last week.

Outlook: Edible oil prices are expected to feature range bound movement in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Mar	-7.20	695.00	696.70	687.20	690.55
13-Apr	-3.50	688.00	688.80	679.50	686.50
13-May	-2.45	687.15	689.60	681.00	688.85
13-June	-2.40	690.30	691.90	684.00	691.90

Contract	Volume	Change	OI	Change
13-Mar	125,060	27020	71770	-4100
13-Apr	58,920	10620	63930	8220
13-May	5,570	-140	10650	130
13-June	530	-310	860	30

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	11.90			
13-Mar		-4.05	-1.70	1.35
13-Apr			2.35	5.40
13-May				3.05

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Feb	-1.90	454.80	455.10	451.30	453.00
13-Mar	-1.00	461.00	461.50	458.50	461.00
13-Apr	-1.00	465.00	466.30	463.30	466.00
13-Apr	-1.50	476.00	477.00	473.80	476.00

Contract	Volume	Change	OI	Change
13-Feb	528	-395	1759	-206
13-Mar	2750	-1969	4268	-233
13-Apr	2641	325	4315	808
13-Apr	46	-7	178	0

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	4			
13-Feb		8	13	23
13-Mar			5	15
13-Apr				10

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13	-44	2436	2451	2398	2403
13-Apr						May-13	-53	2460	2474	2411	2419
13-May						Jun-13	-58	2475	2487	2424	2430
13-Jun						Jul-13	-57	2495	2497	2435	2442
13-Jul											

Edible Oil Prices at Key Market as on February 26, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		2/26/2013	2/25/2013	
Refined Soybean Oil	Kota(Loose)	690	695	-5
	Rajkot (Loose)	690	695	-5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	720	725	-5
	Kakinada	-	-	-
	Mumbai +VAT	685	690	-5
	Indore	680	685	-5
	Soy Degum Mumbai+VAT	690	692	-2
	SoyDegum Kandla/Mundra+VAT	690	695	-5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	703	711	-8
	Amrawati (Loose)	703	711	-8
	Jalna	699	707	-8
	Nagpur	703	711	-8
Palm Oil	Chennai.RBD.Palmolein.(Loose)	512	515	-3
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	455	458	-3
	Kakinada.RBD.Palmolein(Loose)	511	511	Unch
	Mumbai RBD Pamolein+ VAT	520	520	Unch
	Kandla RBD Palmolein +VAT	517	517	Unch
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	715	715	Unch
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	756	761	-5

	Chennai (Loose)	805	810	-5
	Bellary (Exp. Oil)+VAT	649	651	-2
	Latur (Exp. Oil)+VAT	731	731	Unch
	Chellakere (Exp. Oil)+VAT	716	724	-8
Groundnut Oil	Rajkot (Loose)	1240	1250	-10
	Chennai (Loose)	1110	1120	-10
	Delhi (Loose)	1080	1080	Unch
	Hyderabad Exp +VAT	1177	1188	-11
	Mumbai + VAT	1240	1245	-5
	Gondal+VAT	1250	1250	Unch
	Jamnagar +VAT	1250	1250	Unch
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1121	1121	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	715	725	-10
	Alwar (Expeller Oil)(Loose)	747	761	-14
	Kota (Expeller Oil) (Loose)	690	715	-25
	Jaipur (Expeller Oil) (Loose)	741	746	-5
	Delhi (Exp. Oil) (Loose)	760	785	-25
	SriGangaNagar(ExpOil-Loose)	736	746	-10
	Hapur+VAT	822	830	-8
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	780	800	-20
Refined Cottonseed Oil	Mumbai +VAT	613	615	-2
	Rajkot (Loose)	615	620	-5
	Delhi (Loose)	615	620	-5
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1350	1400	-50
	Mumbai	1360	1350	10
Coconut Oil	(Crude Rs/10kg) - Kangayan	610	625	-15
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	540	540	Unch
Rice Bran Oil (4%)	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	830	835	-5
	CNF (Mar) India	865	870	-5
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	815	795	20

	CNF (Mar) India	790	820	-30
Argentina FOB (\$/MT)		2/25/2013	2/23/2013	Change
Crude Soybean Oil Ship (Feb/Mar)		1080	-	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)		1117	-	-
Sunflower Oil Ship (Feb/Mar)		-	-	-
Cottonseed Oil Ship (Feb/Mar)		1060	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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