



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone tracking bearish cues from overseas market and limited buying at cash market.
- Ready to use palm oil quoted lower on bearish cues from international palm oil market. However, weakness in the Indian rupee against US dollar limits downside. As per sources, demand for palm oil was moderate and stockists covered need based position during the week. However, rising Rabi oilseed arrivals and falling seasonal usage with rising temperature might weigh on the edible oil complex in the coming weeks.
- There were no changes in import duty structure on the crude and refined palm oil in the union budget. However, market participants were expecting a raise in import duty on crude palm oil to 10% and refined palmolein to 20%.
- Mustard oil witnessed losses at Kota market on higher mustard seed arrivals and lackluster buying. RM seed oil (Kota basis) prices fell by 5.6 percent to Rs 700 per 10 Kg on weekly average basis. Sown area for Rabi mustard stood at 67.46 lakh hectares as on 28 Feb. 2013 up 2.38 % compared to corresponding period last year - Ministry of Agriculture.
- Edible oil basket is expected to feature range bound to weak movement in the days ahead on sluggish domestic buying. However, slow soybean offloading by farmers may limit downside risk in the prices.

International Market Fundamentals:

- CPO at BMD ended lower on weak Chinese macroeconomic figures and market participants remain cautious ahead of palm oil conference in the next week.
- China will sell 100,000 metric tons of rapeseed oil from state reserves in an auction on March 8 to make room for a fresh round of stockpiling in June. The Chinese government has around 4 million tons in reserves as it stockpiled every year to encourage production.
- Exports of Malaysian palm oil products for Feb. fell 8.8 percent to 1,297,320 tons compared with 1,421,865 tons shipped during Jan. - Societe Generale de Surveillance. India imported 158,250 tons of palm oil products from Malaysia, up 0.44 percent during the Feb as compared to the same period last month. Lower palm imports witnessed from China, US and Pakistan. However, EU's palm oil imports were up by 67.4 percent to 272,805 tons of palm oil products on M-o-M basis.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Mar	-7.55	678.65	680.50	670.20	673.30
13-Apr	-7.90	674.00	675.80	666.75	668.75
13-May	-4.00	673.00	679.05	669.75	673.80
13-June	-5.50	677.95	681.00	672.40	676.10

Contract	Volume	Change	OI	Change
13-Mar	135,880	-10360	55900	-5810
13-Apr	99,060	13560	69870	3050
13-May	12,550	5630	8370	-2970
13-June	1180	180	2130	40

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	9.70			
13-Mar		-4.55	0.50	2.80
13-Apr			5.05	7.35
13-May				2.30

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Mar	-0.80	455.00	456.90	453.10	454.70
13-Apr	-1.80	459.70	462.10	458.00	458.90
13-May	-5.20	469.00	469.00	465.00	465.00
13-June	-5.00	472.30	472.30	468.30	468.30

Contract	Volume	Change	OI	Change
13-Mar	3276	-4573	4230	-271
13-Apr	2106	-2247	4156	-532
13-May	188	28	196	22
13-June	2		0	

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-1.7			
13-Mar		4.2	10.3	13.6
13-Apr			6.1	9.4
13-May				3.3

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13	-27	2377	2393	2358	2360
13-Apr						May-13	-30	2388	2405	2367	2368
13-May						Jun-13	-28	2396	2412	2376	2377
13-Jun						Jul-13	-31	2402	2416	2382	2382
13-Jul											

Edible Oil Prices at Key Market as on March 01, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/1/2013	2/28/2013	
Refined Soybean Oil	Kota(Loose)	675	675	Unch
	Rajkot (Loose)	680	690	-10
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	700	700	Unch
	Kakinada	-	-	-
	Mumbai +VAT	670	680	-10
	Indore	655	660	-5
	Soy Degum Mumbai+VAT	680	685	-5
	SoyDegum Kandla/Mundra+VAT	680	690	-10
	Haldiya Port (Loose)	-	716	-
	Akola (Loose)	691	699	-8
	Amrawati (Loose)	691	699	-8
	Jalna	687	695	-8
	Nagpur	691	699	-8
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	453	453	Unch
	Kakinada.RBD.Palmolein(Loose)	480	480	Unch
	Mumbai RBD Pamolein+ VAT	512	517	-5
	Kandla RBD Palmolein +VAT	513	515	-2
Refined Sunflower Oil	Mumbai + VAT	775	780	-5
	Kandla/Mundra	695	700	-5
	Erode (Exp. Oil)+VAT	780	785	-5
	Hyderabad Exp +VAT	756	756	Unch
	Chennai (Loose)	805	805	Unch



	Bellary (Exp. Oil)+VAT	644	646	-2
	Latur (Exp. Oil)+VAT	731	731	Unch
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	1240	1240	Unch
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1080	1080	Unch
	Hyderabad Exp +VAT	1156	1156	Unch
	Mumbai + VAT	1230	1235	-5
	Gondal+VAT	1205	-	-
	Jamnagar +VAT	1205	-	-
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1101	1101	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	685	690	-5
	Alwar (Expeller Oil)(Loose)	679	706	-27
	Kota (Expeller Oil) (Loose)	660	675	-15
	Jaipur (Expeller Oil) (Loose)	681	706	-25
	Delhi (Exp. Oil) (Loose)	745	753	-8
	SriGangaNagar(ExpOil-Loose)	696	721	-25
	Hapur+VAT	810	815	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	760	760	Unch
Refined Cottonseed Oil	Mumbai +VAT	620	622	-2
	Rajkot (Loose)	610	615	-5
	Delhi (Loose)	600	610	-10
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1350	1350	Unch
	Mumbai	1350	1360	-10
Coconut Oil	(Crude Rs/10kg) - Kangayan	605	605	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	530	540	-10
Rice Bran Oil (4%)	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	810	810	Unch
	CNF (Mar) India	858	860	-2
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	790	775	15
	CNF (Mar) India	815	810	5

Argentina FOB (\$/MT)	2/28/2013	2/27/2013	Change
Crude Soybean Oil Ship (Feb/Mar)	1050	1070	-20
Refined Soy Oil (Bulk) Ship (Feb/Mar)	1086	1107	-21
Sunflower Oil Ship (Feb/Mar)	1130	-	-
Cottonseed Oil Ship (Feb/Mar)	1030	1050	-20
Refined Linseed Oil (Bulk) Ship	-	-	-

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