



### Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone on slack demand and weak cues from international market.
- Genetic Engineering Appraisal Committee has approved the import of genetically modified soy oil. Entry of GM food at various ports is governed by the Directorate General of Foreign Trade (DGFT) vide their notification dated April 7, 2006.
- Rapeseed oil featured losses on limited buying and on an estimated rise in production. RM seed oil at Kota market quoted Rs 670/10 Kg, down Rs 10 per 10 Kg. As per sources, demand for mustard oil is poor at cash markets due to high imported palm oil imports and rising mustard arrivals weigh on the sentiments.
- Coconut oil featured higher at Erode market on slow copra stocks selling by farmers. However, higher palm oil imports and weakness in the international palm oil market limit upside risk in the prices.
- India's edible oil stocks at ports are likely to rise by 1 Mln. tons to 1.847 Mln. Tons in Feb compared to the previous month; importers take the advantage of ample and cheaper palm oil. Higher edible oil stocks weighing on domestic prices and hurting oilseed crushing industry - SEA of India.
- Edible oil basket is expected to feature range bound to weak movement in the days ahead on sluggish domestic buying. However, slow soybean offloading by farmers may limit downside risk in the prices.

### International Market Fundamentals:

- CPO at BMD ended slightly lower market participants focusing on a key palm oil conference tomorrow. Moreover, several palm oil refineries have slowed operations due to conflict between Malaysian military and armed Filipino group on Borneo island, if the matter prolonged may disrupting palm oil supply to China in the days ahead.
- China's palm oil stocks may rose to a record 1.4 million tons, up 56 percent in February from same period last year due to higher imports. However, February's palm oil imports likely to decline by 15 percent to 400,000 tons from January's 472,733 tons due to week-long Lunar New Year holidays – Reuters survey.
- European Commission has reported that the oilseeds production in EU 27 will increase in 2013-14 on expanded planting area by 4.7 per cent. EU-27 rapeseed and soybean plantation areas will rise 8.7 per cent and 15.2 per cent respectively, while sunflower seed area will decline 1.8 per cent. Compared to 2012-13, total oilseed output in 2013-14 will increase 8.3 per cent to 29.4 million MT, including 20.5 million MT of rapeseed, 7.6 million MT of sunflower seed and 1.2 million MT of soybeans.

**Outlook:** Edible oil prices are expected to feature range bound to weak movement in the near-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Mar	9.25	679.40	687.00	677.80	686.60
13-Apr	10.30	675.90	684.20	673.75	683.90
13-May	8.70	679.90	687.00	678.60	685.95
13-June	7.10	681.00	689.80	681.00	689.80

Contract	Volume	Change	OI	Change
13-Mar	53,350	-16270	46730	-5330
13-Apr	132,830	36030	77590	3980
13-May	4,240	910	8060	-10
13-June	640	-600	2120	-70

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-2.05			
13-Mar		-2.70	-0.65	3.20
13-Apr			2.05	5.90
13-May				3.85

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Mar	-0.20	458.90	459.80	456.50	458.80
13-Apr	1.00	463.50	464.70	461.10	464.50
13-May	1.90	469.20	473.10	468.00	472.90
13-June	1.10	471.00	475.20	470.00	475.20

Contract	Volume	Change	OI	Change
13-Mar	1506	-272	3753	130
13-Apr	1498	243	4370	10
13-May	137	-53	273	19
13-June	26	-27	32	14

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-3.8			
13-Mar		5.7	14.1	16.4
13-Apr			8.4	10.7
13-May				2.3

\* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13	<b>-16</b>	2406	2407	2386	2405
13-Apr						May-13	<b>-14</b>	2426	2428	2389	2413
13-May						Jun-13	<b>-15</b>	2430	2435	2402	2423
13-Jun						Jul-13	<b>-16</b>	2441	2441	2409	2430
13-Jul											

**Edible Oil Prices at Key Market as on March 05, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/5/2013	3/4/2013	
Refined Soybean Oil	Kota(Loose)	675	675	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	700	700	Unch
	Kakinada	-	-	-
	Mumbai +VAT	675	675	Unch
	Indore	658	655	3
	Soy Degum Mumbai+VAT	675	675	Unch
	SoyDegum Kandla/Mundra+VAT	675	675	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	684	684	Unch
	Amrawati (Loose)	684	684	Unch
	Jalna	680	680	Unch
	Nagpur	684	684	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	518	-3
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	455	455	Unch
	Kakinada.RBD.Palmolein(Loose)	513	513	Unch
	Mumbai RBD Pamolein+ VAT	515	512	3
	Kandla RBD Palmolein +VAT	515	513	2
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	695	695	Unch
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	751	751	Unch
	Chennai (Loose)	800	800	Unch

	Bellary (Exp. Oil)+VAT	641	641	Unch
	Latur (Exp. Oil)+VAT	726	726	Unch
	Chellakere (Exp. Oil)+VAT	701	711	-10
Groundnut Oil	Rajkot (Loose)	1200	1200	Unch
	Chennai (Loose)	1100	1080	20
	Delhi (Loose)	1050	1080	-30
	Hyderabad Exp +VAT	1219	1156	63
	Mumbai + VAT	1220	1225	-5
	Gondal+VAT	1170	1200	-30
	Jamnagar +VAT	1170	1200	-30
	Narsarropeth+VAT	1081	1071	10
	Prodattour+VAT	1101	1101	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	685	685	Unch
	Alwar (Expeller Oil)(Loose)	681	681	Unch
	Kota (Expeller Oil) (Loose)	660	670	-10
	Jaipur (Expeller Oil) (Loose)	681	677	4
	Delhi (Exp. Oil) (Loose)	725	750	-25
	SriGangaNagar(ExpOil-Loose)	693	691	2
	Hapur+VAT	810	803	7
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	750	760	-10
Refined Cottonseed Oil	Mumbai +VAT	615	615	Unch
	Rajkot (Loose)	610	610	Unch
	Delhi (Loose)	598	605	-7
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1350	1350	Unch
	Mumbai	1330	1350	-20
Coconut Oil	(Crude Rs/10kg) - Kangayan	645	635	10
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	530	530	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	810	813	-3
	CNF (Mar) India	855	855	Unch
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	-	-	-
	CNF (Mar) India	820	820	Unch

<b>Argentina FOB (\$/MT)</b>	<b>3/4/2013</b>	<b>3/2/2013</b>	<b>Change</b>
Crude Soybean Oil Ship	1071	-	-
Refined Soy Oil (Bulk) Ship	1108	-	-
Sunflower Oil Ship	1115	-	-
Cottonseed Oil Ship	1051	-	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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